



**TSXV: INR**

*For Immediate Release*

## **INNOVATIVE PROPERTIES CLOSES PRIVATE PLACEMENT**

Surrey, British Columbia, Canada/ September 17, 2013/ TSX.V: INR/Innovative Properties Inc. (“**Innovative**” or the “**Company**”) is pleased to announce that the private placement announced on August 19, 2013 has been conditionally approved by the TSX Venture Exchange with the following amendment: The number of Units was decreased from 13,333,334 Units to 10,000,000 Units raising a total funds of only \$150,000.00.

Proceeds from the financing will be specifically used for the following items:

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|---|--------------|
| • TSXV, audit and shareholder meeting costs:      | \$ 18,550.00 |
| • Management software program:                    | 37,056.00    |
| • Excluded Amount (payable to related partie(s)): | 50,000.00    |
| • Administrative and general overhead costs:      | 50,000.00    |

There will be no finder’s fees paid for this financing and; there will be no payments made in excess of the above allowable “Excluded Amount” to any related parties.

This financing is subject to and being relied upon by the TSX Venture Exchange’s temporary relief measures bulletin issued December 12, 2012 and subsequently updated on April 12, 2013.

This financing is subject to TSX Venture Exchange final approval.

ON BEHALF OF THE  
BOARD OF DIRECTORS

**“*Sonny Janda*”**

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Sonny Janda  
President & CEO

*All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company’s expectations are disclosed in the Company’s documents filed from time to time with the TSX Venture Exchange, the British Columbia Securities Commission, the Ontario Securities Commission and the Alberta Securities Commission.*

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*