



TSXV: INR

For Immediate Release

INNOVATIVE ANNOUNCES \$200,000 NON-BROKERED PRIVATE PLACEMENT

Surrey, British Columbia, August 19, 2013 – INNOVATIVE PROPERTIES INC. (the “**Company**”) announces that it is arranging, subject to regulatory approval, a non-brokered private placement of up to 13,333,334 Units at a price of \$0.015 per Unit for gross proceeds of \$200,000. Each Unit will be comprised of one common share in the capital of the Company and one common share purchase warrant (the “**Unit**”). Each warrant will permit the holder to purchase one additional common share of the Company for a period of 24 months from the closing of the financing (the “**Closing**”). Furthermore, each warrant will have an exercise price of \$0.05 if exercised within 12 months of the Closing or \$0.10 if exercised during the subsequent 12 months.

The financing is subject to and being relied upon by the TSX Venture Exchange’s temporary relief measures bulletin issued December 12, 2012 and subsequently updated on April 12, 2013. Therefore, the use of proceeds will be used only for maintaining the Company's existing business and general administrative uses.

The financing is subject to TSX Venture Exchange acceptance. Finder’s fees may be payable in connection with this private placement.

ON BEHALF OF THE BOARD OF INNOVATIVE PROPERTIES INC.

“*Sonny Janda*”

Sonny Janda
President & CEO

All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company’s expectations are disclosed in the Company’s documents filed from time to time with the TSX Venture Exchange, the British Columbia Securities Commission, the Ontario Securities Commission and the Alberta Securities Commission.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.