



SURREY, BRITISH COLUMBIA, CANADA – November 1, 2012 – Innovative Properties Inc. (“Innovative” or the “Company”) (TSX.V: INR) announces that it has entered into eight commercial property management contracts with eight separate real estate holding companies (the “Client”), all located in the province of British Columbia. The Company’s intent is to provide comprehensive property and project management services. The Company’s services include, but are not limited to, on behalf of the Client, to collect all rents and other related income, manage any new construction, manage maintain and repair inventory, equipment and materials, and provide proper maintenance and operation of the various properties. The sum of approximately \$168,000.00 (CDN) per annum is anticipated as gross management fees over the term of the contracts.

ON BEHALF OF THE BOARD OF DIRECTORS OF
INNOVATIVE PROPERTIES INC.

“Sonny Janda”

Sonny Janda, Chief Executive Officer
604 592 6881

About Innovative Properties Inc.:

Innovative Properties Inc. is a property management and investment corporation, publicly traded on the TSX.V having a stock symbol of INR. Innovative recently underwent a financial restructuring and has re-located to British Columbia from Nova Scotia. New management is knowledgeable and energetic having over 30 years of combined real property management and investment experience.

Innovative prides itself on being able to provide cost effective and efficient management services to landlords.

FORWARD LOOKING STATEMENTS

This press release may contain or refer to certain forward-looking statements relating, but not limited to, Innovative’s expectations, intentions, plans and beliefs with respect to Innovative. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “does not expect”, “is expected”, “budget”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or equivalents or variations, including negative variations, of such words and phrases, or state that certain actions, events or results, “may”, “could”, “would”, “should”, “might” or “will” be taken, occur or be achieved.

Forward-looking statements rely on certain underlying assumptions that, if not realized, can result in such forward-looking statements not being achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause the actual results of Innovative to be materially different from the historical results or from any future results expressed or implied by such forward-looking statements. Although Innovative has attempted to identify important factors that could cause actual actions, events or results or cause actions, events or results not to be estimated or intended, there can be no assurance that forward-looking statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Other than as required by applicable Canadian securities laws, Innovative does not update or revise any such forward-looking statements to reflect events or circumstances after the date of this document or to reflect the occurrence of unanticipated events. Accordingly, readers should not place undue reliance on forward-looking statements.

The TSX.V has not reviewed this news release and do not accept responsibility for the adequacy or accuracy of the content of this news release.