

Innovative Properties Inc.
404-647 Bedford Hwy.,
Halifax, Nova Scotia
Canada, B3M 0A5

NOTICE OF SPECIAL MEETING OF SHAREHOLDERS

TO BE HELD ON JANUARY 20, 2012

NOTICE IS HEREBY GIVEN that the special meeting (the “Special Meeting”) of Innovative Properties Inc. (“Innovative” or the “Corporation”) will be held at 8338-120th Street, Surrey, British Columbia, Canada, to:

1. consider and, if thought fit, pass, with or without amendment, a special resolution to alter Innovative’s share capital by consolidating its issued common shares on a 7 old for 1 new basis, or such lesser ratio as the directors may determine appropriate as more particularly described in the section of the Information Circular entitled “The Business of the Special Meeting – Share Consolidation;
2. consider and if thought fit, pass, a special resolution to move the registered and records office of the Company to British Columbia;
3. consider and if thought fit, pass an ordinary resolution to amend By-Law No. 1;
4. transact such other business as may properly come before the Special Meeting or any adjournments thereof.

The accompanying Information Circular provides additional information relating to the matters to be dealt with at the Special Meeting and is deemed to form part of this Notice.

Shareholders who are unable to attend the Special Meeting are requested to complete sign, date and return the enclosed form of proxy indicating your voting instructions. A proxy will not be valid unless it is deposited at the office of Computershare Trust Company of Canada, 9th Floor, 100 University Avenue, Toronto, Ontario, M5J 2Y1 (Facsimile: (866) 249-7775) not less than 48 hours (excluding Saturdays, Sundays and holidays) before the time fixed for the Special Meeting or any adjournments thereof. If you are not a registered shareholder, please refer to the accompanying Information Circular for information on how to vote your shares.

DATED at Vancouver, British Columbia, this 16th day of December, 2011

BY ORDER OF THE BOARD OF DIRECTORS

“Sonny Janda”
Sonny Janda
Chief Executive Officer