



Corporate Update
Innovative Properties Inc. announces
Change of Auditor

HALIFAX, NS, CANADA – December 2, 2011 – Innovative Properties Inc. (“Innovative” or the “Company”) (TSX.V: INR) announces that the Chartered Accounting firm of Dale Matheson Carr-Hilton LaBonte, LLP have agreed to be the Company’s auditors in place of Grant Thornton.

ON BEHALF OF THE BOARD OF DIRECTORS OF
INNOVATIVE PROPERTIES INC.

“Sonny Janda”

Sonny Janda, Chief Executive Officer

The TSX.V has not reviewed this news release and do not accept responsibility for the adequacy or accuracy of the content of this news release.

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