

MABEL VENTURES INC.
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Vancouver, British Columbia
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AARDVARK VENTURES CHANGES NAME TO MABEL VENTURES AND CONSOLIDATES SHARE CAPITAL

June 21, 2023 – Vancouver, British Columbia – Mabel Ventures Inc. (formerly, Aardvark Ventures Inc.) (the “**Company**”) is pleased to announce that it has changed its name to “Mabel Ventures Inc.” (the “**Name Change**”) and implemented a share consolidation of the issued and outstanding common shares of the Company (the “**Common Shares**”) on the basis of one (1) post-consolidation Common Share for every two thousand (2,000) pre-consolidation Common Shares of the Company (the “**Consolidation**”). No fractional Common Shares were issued in connection with the Consolidation.

As a result of the Consolidation, the 123,864,898 common shares issued and outstanding prior to the Consolidation were reduced to approximately 61,932 common shares. The Name Change and Consolidation did not affect the rights of the Company's shareholders. Shareholders are not required to take any action in connection with the Name Change and Consolidation. Issued certificates representing Common Shares of the Company do not need to be exchanged. The Company encourages shareholders to contact their broker with any questions regarding the Name Change and Consolidation.

Pursuant to the provisions of the *Business Corporations Act* (British Columbia) and the Articles of the Company, the Consolidation was approved by way of resolutions passed by the board of directors of the Company.

The Company's common shares have a new CUSIP number of 554127100 and ISIN of CA5541271006. The transfer agent of the Company continues to be Computershare Trust Company.

On behalf of the Board,

Mabel Ventures Inc.

Gary Monaghan, Chief Executive Officer

This news release may contain certain “Forward-Looking Statements” within the meaning of applicable securities laws. When or if used in this news release, the words “anticipate”, “believe”, “estimate”, “expect”, “target”, “plan”, “forecast”, “may”, “schedule” and similar words or expressions identify forward-looking statements or information. Such statements represent the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.