

St-Georges Eco-Mining Spin-Out ZeU Applies for Conditional Listing Approval; Share Distribution Record Date Set.

-FOR IMMEDIATE RELEASE-

Montreal, July 31, 2018 – St-Georges Eco-Mining Corp. (CSE: SX) (OTC: SXOOF) (FSE: 85G1) is pleased to announce that it has recently obtained the final order of the Superior Court of Quebec approving the Arrangement with ZeU Crypto Networks Corp. ("ZeU"), and that is has filed to obtain conditional approval from the Canadian Securities Exchange (the "Exchange") to list ZeU Crypto Networks Corp. ("ZeU"), the last required condition to complete the distribution of ZeU shares to St-Georges shareholders.

In anticipation of the completion of the Arrangement, St-Georges inform its shareholders that the Share Distribution Record Date will be August 7, 2018. Only shareholders of record as at the Share Distribution Record Date will be entitled to receive shares of ZeU in the spin-out.

Shareholders of record on August 7, 2018, will receive approximately 1 (one) share of ZeU, for every 8 (eight) shares they own of St-Georges. Shareholders who sell their St-Georges shares prior to the Share Distribution Record Date will not be entitled to receive shares of ZeU. Shareholders of St-Georges, as at the Share Distribution Record Date, are not required to do anything to obtain their ZeU shares. ZeU shares will be distributed by St-Georges' registrar and transfer agent, Computershare Investor Services Inc. St-Georges will issue a subsequent news release when it will have received notice from Exchange regarding the date that the ZeU common shares will commence trading.

ON BEHALF OF THE BOARD OF DIRECTORS

"Frank Dumas"

FRANK DUMAS, PRESIDENT & CEO

About St-Georges

St-Georges is developing new technologies to solve the some of the most common environmental problems in the mining industry.

The Company controls directly or indirectly, through rights of first refusal, all of the active mineral tenures in Iceland. It also explores for nickel on the Julie Nickel Project & for industrial minerals on Quebec's North Shore and for lithium and rare metals in Northern Quebec and in the Abitibi region. Headquartered in Montreal, St-Georges' stock is listed on the CSE under the

symbol SX, on the US OTC under the Symbol SXOOF and on the Frankfurt Stock Exchange under the symbol 85G1.

The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.

The release contains forwarding looking information and statements as defined by law including, without limitation, Canadian securities laws and the "safe harbor" provisions of the US Private Securities Litigation Reform Act of 1995 ("forward-looking statements"), respecting St-Georges' plans to spin-out its subsidiary ZeU. which is intended to be listed on the Canadian Securities Exchange. Forward-looking statements involve risks, uncertainties and other factors that may cause actual results to materially differ from those expressed or implied by the forward-looking statements including that the spin-out may not be completed as planned or at all due to failure to obtain shareholder or regulatory approval, the inability to complete the Acquisition, raise sufficient capital to adequately fund ZeU or a decision of the board of St-Georges not to proceed, which decision can be made at any time prior to closing. Forwardlooking statements are based on the opinions and estimates of management at the date the statements are made and a number of assumptions that may prove to be incorrect, including, without limitation, assumptions about general business and economic conditions, the timing and receipt of required approval and continued availability of capital and financing. Readers are cautioned not to place undue reliance on the forward-looking statements contained herein. The foregoing list is not exhaustive and St-Georges undertakes no obligation to update any of the foregoing except as required by law.