

St-Georges Platinum and Base Metals Ltd. - Early Warning Report

This press release is issued pursuant to Multilateral Instrument 62-104 - Take-Over Bids and Issuer Bids and National Instrument 62-103 - The Early Warning System and Related Take-Over Bid and Insider Reporting Issues.

MONTREAL, QUEBEC, March 22, 2017. JV Capital EHF controlled by Mr. Vilhjalmur Thor Vilhjalmsson, of Iceland, has acquired direct and indirect ownership of common shares in the aggregate principal amount of \$512,529.40 of St-Georges Platinum and Base Metals Ltd. (CSE: SX) (US OTC: SXOOF) (FSE: 85G1) through his holdings in Iceland Resources EHF which was acquired by St-Georges in March 2017. The current number of common shares owned by JV Capital EHF in relation with this recent acquisition is of 4,350,328 common shares of St-Georges Platinum or approximately 7.27% of the Issuer's issued and outstanding common shares.

Prior to such acquisition, JV Capital EHF held no securities in St-Georges directly or indirectly.

Following the acquisition, JV Capital EHF holds, directly or indirectly or has control over 4,350,328 common shares in the capital of the Issuer representing approximately 7.27% of the Issuer's issued and outstanding common shares, and a debenture in the amount of \$295,013 entitling the purchase, if converted, of a maximum of 2,950,130 additional common shares; or a total 11.63% of the Issuer's issued and outstanding common shares on a post-conversion beneficial ownership basis.

The shares were acquired through the acquisition by St-Georges Of Iceland Resources EHF, of which JV Capital EHF is a majority shareholder. These holdings will be evaluated and the investments increased or decreased as circumstances warrant.

A report respecting this acquisition will be electronically filed with the Securities Commission in each jurisdiction where the Issuer is reporting and will be available for viewing through the Internet at the Canadian System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com.

Mr. Vilhjalmur Thor Vilhjalmsson

President, JV Capital EHF

vilhjalmur@jvcapital.co.uk