

## NEW NICKEL DISCOVERY ON THE JULIE PROJECT IN QUEBEC; BEST RESULTS INCLUDES 2.07% NICKEL OVER 3.62 METERS.

**Baie-Comeau, Quebec, December 29, 2014 – St-Georges Platinum and Base Metals Ltd. (OTCQX: SXOOF) (CNSX: SX) (BSE: 85G1)** today confirmed the presence of a significant zone of Nickel-Copper-Cobalt mineralization on its wholly-owned Julie project located on the Quebec North Shore. Initial results received from Agat Laboratories from the latest surface exploration campaign yielded some noticeable nickel grade intervals from channel samples, drill core and blast samples.

A surface area measuring 70 metres by 56 metres referred to as “T1 Zone” is the focus of this news release. All of the initial results provided in the table below are from this zone. The ultramafic intrusive suite that hosts the new discovery can be traced along a magnetic conductor identified in 2011, which runs for approximately 13 kilometres in a WSW to ENE trend. At this point, it appears that the mineralized zone remains open in all directions.

The table below outlines the initial and partial results from a 17.26 metre channel that was taken along the identified magnetic conductor on the T1 Zone at a 45° angle:

	From	To	Interval*	Nickel	Copper	Cobalt
	(Metres)	(Metres)	(Metres)	(%)	(%)	(%)
T1 Channel 1	0	8.49	8.49	1.71	0.271	0.0347
including	0	3.62	<b>3.62</b>	<b>2.07</b>	<b>0.31</b>	<b>0.04</b>

\* Reported channel cuts sections are not true widths. An apparent surface width of 15 metres can be calculated, but at this time there is insufficient data with respect to the shape of the mineralization to calculate true orientations in space. The starting point of the channel cut was located at N49° 57.463' W69° 27.045' and cut at a 45° angle in relation with the mineralized body.

Results from a portable drill hole are also available. The hole was drilled from surface to the shallow depth of 0.52 metres at a 90° angle and the entire core was assayed. The drill hole was located at N49° 57.467' W69° 27.046'.

	From	To	Interval*	Nickel	Copper	Cobalt
	(Metres)	(Metres)	(Metres)	(%)	(%)	(%)
T1 Hole #1	0	0.52	0.52	1.70	0.29	0.04

Finally, results from a representative 10.2 kg sample cut from a 81.42 kg blast sample block taken 18.6 metres away to the S-E of the T1-Channel-1's starting location was also sent to the labs. The location of that sample was at N49° 57.454' W69° 27.045'

	Weight	Nickel	Copper	Cobalt
	(Kilogram)	(%)	(%)	(%)
Blast Sample 8749	10.2	1.68	0.301	0.0345

**Additional channel and portable drill core samples are expected to be received from Agat Laboratories by the end of January and will be released as they are made available. Maps and diagrams should be available in the coming days on the new company web site.**

### **Quality Control**

Mr. Joel Scodnick (P.Geo.), Vice-President Exploration of the Company, is the non-independent qualified person for the technical disclosure contained in this news release. Mr. Scodnick has supervised the work programs on the Julie Project, examined the samples summarized in this release, discussed, reviewed the results with the Company's geological staff and reviewed the available analytical and quality control results.

Channel cuts samples and drill core samples were transported in sealed bags from Baie-Comeau to a warehouse facility in Montreal. There they have been opened, washed, photographed again, logged, resealed and transported to Agat Laboratories in Dorval, Quebec. Agat Laboratories transported the samples to their analytical facilities in Mississauga, Ontario. Base metal analyses were initially obtained via ICP-AES Aqua Regia and 4 Acid digestion. The two digestion methods show good correlation. Nickel values in excess of 10,000 ppm were reanalyzed using a sodium peroxide fusion followed by ICP-AES finish.

ON BEHALF OF THE BOARD OF DIRECTORS

### **Mark Billings**

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### **About St-Georges**

St-Georges is a PGE & Nickel explorer with projects in the Province of Quebec, Canada. Headquartered in Montreal, the Company's stock is listed on the CSE under the symbol SX, and it's shares are traded in the United States under the Symbol SXOOF and on the Frankfurt Stock Exchange under the symbol 85G1. Its flagship project is the Julie Nickel & Copper Project on Quebec's North Shore near the deep-seaport town of Baie-Comeau. For additional information, please visit our website at [www.stgeorgesplatinum.com](http://www.stgeorgesplatinum.com).

### **Forward-looking Statement:**

This document contains certain forward-looking statements which involve known and unknown risks, delays, and uncertainties not under the corporation's control which may cause actual results, performance or achievements of the corporation to be materially different from the results, performance or expectation implied by these forward-looking statements.

*The Canadian Stock Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.*