

ST-GEORGES RELEASES Q3 2014 FINANCIAL RESULTS

Montreal, Quebec, November 3, 2014 – St-Georges Platinum and Base Metals Ltd. (OTCQX: SXOOF) (CNSX: SX) (FSE: 85G1) is pleased to announce that it has filed its Financial Statements and the accompanying Management's Discussion and Analysis for the quarter ending September 30, 2014. These reports are available at www.sedar.com.

Financial Highlights for the Three Months Ended September 30, 2014

- During the quarter the Company recorded income of \$0.03 per shares due to a gain on disposal of \$431,000 from divesting 9 claims in its Villebon Property and the reversal of an impairment loss recognized in 2013 on its Julie Project in the amount of \$542,325. Excluding the effect of these one-time events the Company would have recorded a loss per share of \$0.004 per share in the third quarter.
- The cash and cash equivalents amounted to \$14,560 at September 30, 2014, compared to \$707 as at December 31, 2013;
- The Company's long term debt was reduced by \$17,865 from \$247,153 with the conversion of \$178,000 of Convertible Debentures and related interest to common shares;
- Total operating expenses were \$108,944 in Q3 2014, compared with \$26,451 in Q3 2013. This was primarily due the effect of the conversion of current liabilities to long-term debt in the third quarter of 2013 and the impact of interest on the Convertible Debentures in 2014. Fees incurred with subcontractors and suppliers of publicity and promotion services were also higher in the Q3 2014 compared to Q3 2013.

Events after the Reporting Date

During October 2014 a further \$295,000 of Convertible Debentures and related interest were converted into common shares of St-Georges bringing the total issued number of shares issued to 33,515,662.

ON BEHALF OF THE BOARD OF DIRECTORS

Vivian Doyle-Kelly

Vivian Doyle-Kelly, Chief Financial Officer

About St-Georges

St-Georges is a Platinum-Palladium & Nickel explorer with projects in the Province of Quebec, Canada. Headquartered in Montreal, the Company's stock is listed on the CSE under the symbol SX, on the OTCQX under the Symbol SXOOF and on the Frankfurt Stock Exchange under the symbol 85G1. Its Flagship project is the Julie Nickel-Cobalt & Platinum Project on Quebec's North Shore near the deep-seaport town of Baie-Comeau. For additional information, please visit our website at www.stgeorgesplatinum.com.

Forward-looking Statement:

This document contains certain forward-looking statements which involve known and unknown risks, delays, and uncertainties not under the corporation's control which may cause actual results, performance or achievements of the corporation to be materially different from the results, performance or expectation implied by these forward-looking statements.

The Canadian Stock Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.