

**FORM 13-502F1
CLASS 1 REPORTING ISSUERS -- PARTICIPATION FEE**

Reporting Issuer Name: ST-GEORGES PLATINUM & BASE METALS LTD.

Fiscal year end date used to calculate capitalization: DECEMBER 31, 2010

Market value of listed or quoted securities:

Total number of securities of a class or series outstanding as at the issuer's most recent fiscal year end (Class A)		<u>93,687,011(i)</u>	
Simple average of the closing price of that class or series as of the last trading day of each month of the fiscal year		<u>\$0.16(ii)</u>	
Market value of class or series	(i) X (ii) =		<u>14,989,920 (A)</u>
(Repeat the above calculation for each class or series of securities of the reporting issuer that was listed or quoted on a marketplace in Canada or the United States of America at the end of the fiscal year)			<u>N/A (B)</u>

Market value of other securities: N/A (C)

Capitalization (A) + (B) + (C) =
(D)
 (Add market value of all classes and series of securities) 14,989,920 (D)

Participation Fee \$820
 (From Appendix A of the Rule, select the participation fee beside the capitalization calculated above)

New reporting issuer's reduced participation fee, if applicable
 (See section 2.6 of the Rule)

Participation fee	X	Number of entire months remaining in the issuer's fiscal year (12)		=	
		12			

Late Fee, if applicable N/A
 (As determined under section 2.5 of the Rule)