NO ECONOMIC INTERSECTIONS IN THE 2011-12 DRILLING CAMPAIGN RESULTS ON ISOUKUSTOUC

Montreal, Quebec, October 4, 2013 – St-Georges Platinum and Base Metals Ltd. (CNSX: SX) (OTCQX: SXOOF) (BSE: 85G) has received and reviewed all the results from the core samples that were sent to the lab for analysis earlier this spring. The Company hereby announces that, despite the sulphide mineralization intersected in several holes, there were no economic intersections in these samples.

The drilling campaign was executed between December 2011 and May 2012 under the supervision of external consulting geologists and a contracted drilling company. The objective of the campaign was to drill 6-8 holes on the 3 historical showings and another 6 wildcat drill holes to test possible geological structures interpreted from the 2011 airborne Very Low Frequency (VLF) geophysical survey. Unfortunately, due to equipment break-down and poor weather conditions, access to the proposed drill-hole locations on the historical showings was hindered. As a result none of the historical showings were drilled and sampled successfully. However, the high sulphide content may signify the potential for better grades along strike or at depth. The high sulphide content encountered in the recent drilling is suggestive of a halo effect surrounding potential economic mineralization. The Company is currently evaluating the geophysical and surface geological characteristics in conjunction with the recent drilling in order to vector in on more promising targets.

ON BEHALF OF THE BOARD OF DIRECTORS

"<u>Robert Gardhouse</u>" President & CEO

About St-Georges

St-Georges is a Platinum-Palladium & Nickel explorer with projects in the Province of Quebec, Canada. Headquartered in Montreal, the Company's stock is listed on the CNSX under the symbol SX, on the OTCQX under the Symbol SXOOF and on the Berlin Stock Exchange under the symbol 85G. Its Flagship projects are the Julie and Isoukustouc projects on Quebec's North Shore near the deep-seaport town of Baie-Comeau. For additional information, please visit our website at <u>www.stgeorgesplatinum.com</u>.

Joel Scodnick, P.Geo., Vice-President Exploration of the Company, is a qualified person under NI 43-101 and has reviewed and approved the technical content of this release.

Forward-looking Statement:

This document contains certain forward-looking statements which involve known and unknown risks, delays, and uncertainties not under the corporation's control which may cause actual results, performance or achievements of the corporation to be materially different from the results, performance or expectation implied by these forward-looking statements.

The Canadian National Stock Exchange (CNSX) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.