

St-Georges Platinum and Base Metals Ltd. - Early Warning Report

This press release is issued pursuant to Multilateral Instrument 62-104 - Take-Over Bids and Issuer Bids and National Instrument 62-103 - The Early Warning System and Related Take-Over Bid and Insider Reporting Issues.

MONTREAL, QUEBEC, July 3, 2013. On July 2 2013, Frank Dumas of Montreal, Quebec, has acquired ownership of convertible unsecured debentures in the aggregate principal amount of \$408,000 of St-Georges Platinum and Base Metals Ltd. (CNSX: SX) (OTCQX: SXOOF) (BSE: 85G) pursuant to debt settlements. The underlying common share upon conversion at the minimum conversion price of \$0.10 would represent approximately 25.6% of the Issuer's issued and outstanding common shares.

Prior to such acquisition, Mr. Dumas held, directly or indirectly or had control over, 2,401,076 common shares, 38,461 warrants and 115,385 options of the Issuer

Following the acquisition, Mr. Dumas holds, directly or indirectly or has control over, 2,401,076 common shares in the capital of the Issuer representing approximately 15.1% of the Issuer's issued and outstanding common shares, and warrants and options entitling the purchase of an aggregate additional 153,846 common shares; or, assuming exercise of the warrants, option and conversion of the Debentures a total of 6,634,922 common shares or approximately 32.9% of the Issuer's issued and outstanding common shares on a post-conversion beneficial ownership basis.

The Debenture was acquired by Mr. Dumas as principal for investment purposes pursuant to a debt settlement of \$203,000 with the Issuer and \$205,000 with a creditor for a total of \$408,000 in reliance respectively upon sections 2.14 and 2.5 of Regulation 45-106 respecting prospectus and registration exemptions. These holdings will be evaluated and the investments increased or decreased as circumstances warrant.

A report respecting this acquisition will be electronically filed with the Securities Commission in each jurisdiction where the Issuer is reporting and will be available for viewing through the Internet at the Canadian System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com.

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