

ST-GEORGES PLATINUM & BASE METALS LTD.

Montreal , April 12, 2013

TO THE SHAREHOLDERS OF ST-GEORGES PLATINUM & BASE METALS LTD.:

Please be advised that the shareholders of St-Georges Platinum & Base Metals Ltd. (“**St-Georges**”) approved the consolidation of the share capital of the company at the annual and special meeting of shareholders held on October 16, 2012.

As a result of the consolidation, the shares have been consolidated on the basis of 6.5 pre-consolidation common shares for 1 post-consolidation common share of St-Georges. No fractional shares will be issued; all fractional shares equal or greater to one-half resulting from the consolidation will be rounded to the next whole number. Otherwise, the fractional share will be cancelled.

Shareholders who exchange their shares will receive a Direct Registration Advice evidencing the number of post-consolidated shares. A shareholder can request a physical share certificate representing the post-consolidated shares of St-Georges by completing the information accompanying the Direct Registration Advice.

In order to exchange your shares, please complete the enclosed letter of transmittal by following the instructions on the reverse and return it together with your share certificate(s) to:

COMPUTERSHARE INVESTOR SERVICES INC

Attn: Corporate Actions Dept.

100 University Avenue

9th floor

Toronto, Ontario M5J 2Y1