

St-Georges Platinum and Base Metals Ltd. : Early Warning Report

MONTREAL, QUEBEC, November 3, 2012 - St-Georges Platinum and Base Metals Ltd. (CNSX: SX)(BERLIN: 85G)(OTCQX: SXOOF) announces in accordance with regulatory requirements, that Frank Dumas, President, CEO and Director of St-Georges, has recently acquired, directly or indirectly, 1,600,000 common shares of St-Georges.

Prior to such acquisition, Mr. Dumas held, directly or indirectly or had control over, 13,277,000 common shares, 250,000 warrants and 750,000 options of St-Georges, each warrant and each option entitling the holder to acquire one common share.

Mr. Dumas currently holds or exercises control or direction over an aggregate of 14,877,000 common shares of St-Georges which represent an interest of 14.37% of St-Georges issued and outstanding.

The securities acquired by Mr. Dumas referred to above are held for investment purposes only. These investments will be reviewed on a continuing basis and holdings may be increased or decreased in the future.

About St-Georges

St-Georges is a junior Platinum, Palladium, Rhodium, Copper, Cobalt and Nickel explorer with projects in the Province of Quebec, Canada. Headquartered in Montreal, the Company's stock is listed on the CNSX under the symbol SX, the OTCQX under the Symbol SXOOF and the Berlin Stock Exchange under the symbol 85G. It owns the Villebon Copper-Nickel and PGEs property in Abitibi and a 100% interest in the Julie and Isoukoustouc Nickel-Copper-PGEs projects on the Quebec North Shore. The company also owns a 100% interest in ten North Shore properties that constitute the Manicouagan constellation which are explored for Nickel, Copper, Platinum, Palladium and Graphite and 50% equity interest in 6 properties explored for graphite with Amseco Exploration, all the latter being on Quebec's North Shore near the deep-sea port town of Baie-Comeau.

The Canadian National Stock Exchange (CNSX) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.

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