

## MINERALIZED ZONES DISCOVERED ON THE ISOUKUSTOUC PROPERTY ON THE QUEBEC NORTH-SHORE.

**Baie-Comeau, Quebec, December 21, 2011 – St-Georges Platinum and Base Metals Ltd. (CNSX: SX) (OTCQX: SXOOF) (BSE: 85G)** is pleased to provide an update on the first phase of its 2011-2012 drilling campaign on the Isoukoustouc property located 74 km north of the city of Baie-Comeau, Quebec North Shore.

The program is aimed at discovering Nickel-Copper-Cobalt and Platinum Group Elements (PGE) mineralization associated with mid-Proterozoic mafic-ultramafic intrusive rocks at the contact with metasedimentary rocks (paragneiss and metaquartzite) and quartzofeldspathic gneiss. To date, 2,100 meters of drill core are already completed and are available for logging and assaying.

Preliminary description of the core indicates several shallow depth mineralized intersections in metagabbros and metasediments that varies in size between 20 to 50 meters (65 to 165 feet). The mineralization consists of semi-massive, pod-like, disseminated or thin foliated zones of pyrrhotite±chalcopyrite±pentlandite as showed in the picture below.

The first assay results are expected in late January or early February 2011.

ON BEHALF OF THE BOARD OF DIRECTOR

*Frank Dumas*, President and CEO.

**Fig 1. Copper-Nickel mineralization in metagabbro, hole MAT-11-04**

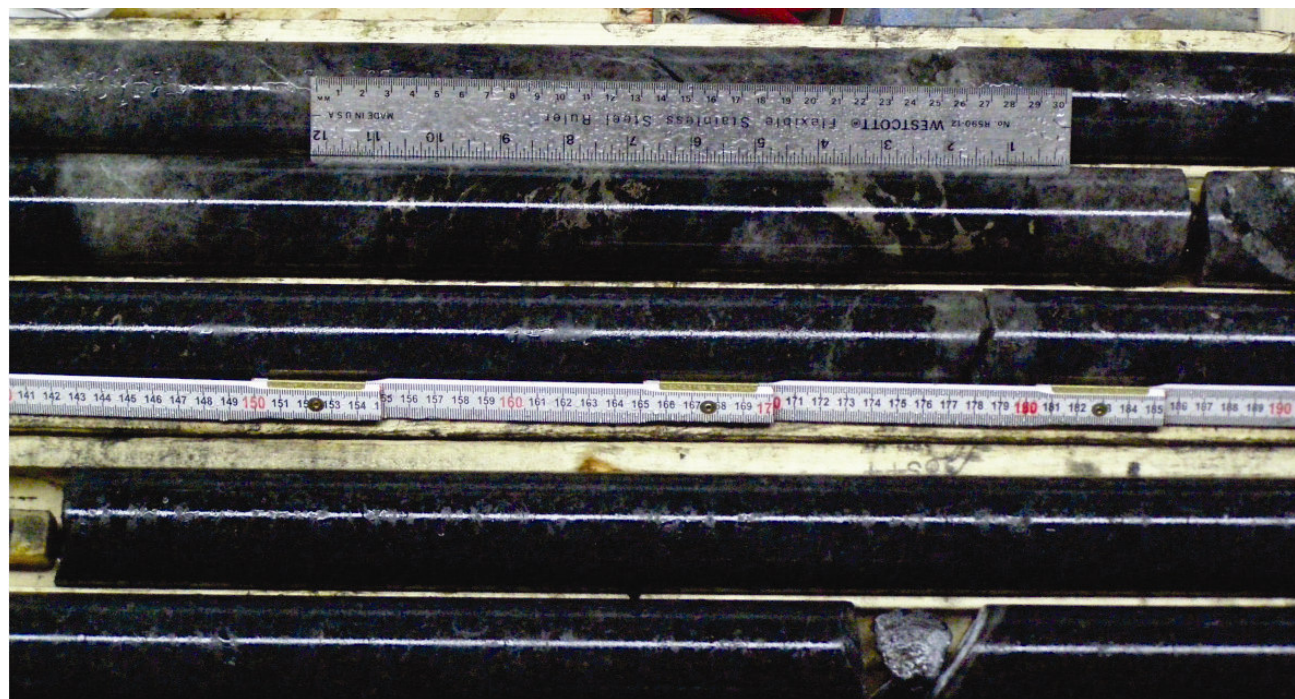
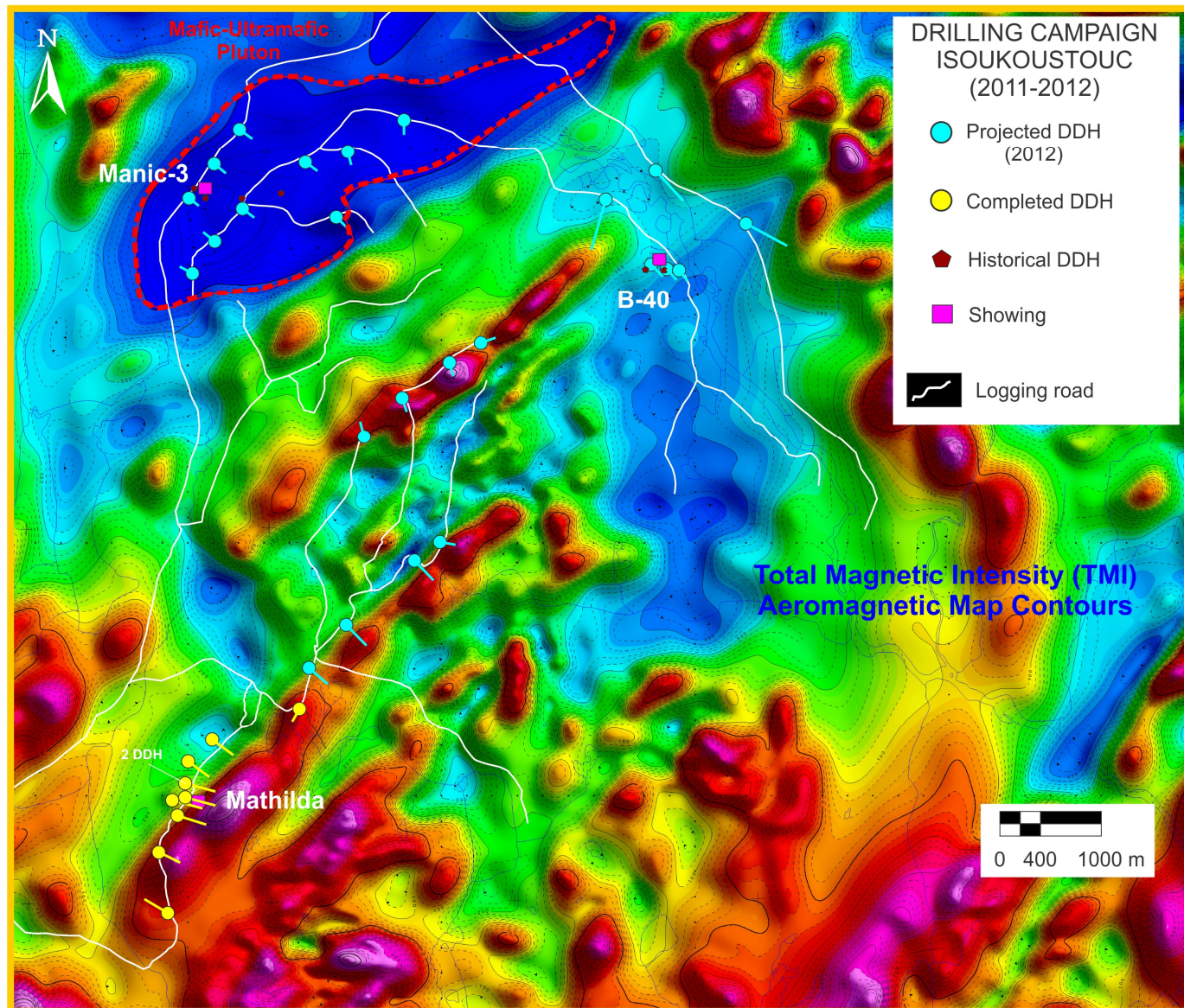


Fig 2. Isoukoustouc Phase I, 2011-12 Drilling Campaign holes localization



Michel Boily, Ph.D., P. Geo, St-Georges Vice-President Exploration is a qualified person under NI 43-101. Mr. Boily has reviewed and approved the technical content of this release.

#### About St-Georges

St-Georges is a junior Platinum, Palladium, Rhodium, Copper, Cobalt and Nickel explorer with projects in the Province of Quebec, Canada. Headquartered in Montreal, the Company's stock is listed on the CNSX under the symbol SX and is trading on the OTCQX under the symbol SXOOF and on the Berlin Stock Exchange under the symbol 85G. It owns the Villebon property in Abitibi, a 100%-interest in ten North Shore properties that constitute the Manicouagan constellation and a 100%-interest in the Isoukoustouc and Julie properties on Quebec's North Shore near the deep-seaport town of Baie-Comeau in Canada. For additional information, please visit our website at [www.stgeorgesplatinum.com](http://www.stgeorgesplatinum.com).

*Michel Boily, Ph.D., P. Geo, St-Georges Vice-President Exploration is a qualified person under NI 43-101. Mr. Boily has reviewed and approved the technical content of this release.*

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This document contains certain forward-looking statements which involve known and unknown risks, delays, and uncertainties not under the corporation's control which may cause actual results, performance or achievements of the corporation to be materially different from the results, performance or expectation implied by these forward-looking statements.

*The Canadian National Stock Exchange (CNSX) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.*