

FOR IMMEDIATE RELEASE

WOMBAT INVESTMENT TRUST SELLS SHARES OF CARPINCHO CAPITAL

TORONTO, ONTARIO – June 11, 2018 – Wombat Investment Trust (“Wombat”) of Toronto, Ontario announced today that it has sold 3,571,428 common shares (“Common Shares”) of Carpincho Capital Corp. (the “Company”) at a price of \$0.056 per share (\$200,000 in the aggregate) pursuant to the exercise of a previously announced option (the “Option”). Immediately prior to the sale of the Common Shares, Wombat owned 5,000,000 Common Shares representing approximately 83.3% of the Company’s outstanding Common Shares (following the concurrent exercise of 1,000,000 outstanding special warrants of the Company for 1,000,000 Common Shares). Following completion of the exercise of the Option (and business combination of the Company and MM Development Company, Inc. (the “Business Combination”) and related name change and consolidation of the Common Shares on a 0.875 for 1 basis), Wombat now owns 1,250,000 common shares of Planet 13 Holdings Inc. (“Planet 13 Shares”) representing approximately 2.0% of the outstanding Planet 13 Shares.

The Option was granted by Wombat to effect a conditional sale of a portion of Wombat’s holding of Common Shares of the Company in the event that the Company completed an approved merger or acquisition transaction by a specified deadline date. The completion of the Business Combination triggered the exercise of the Option. Wombat has no present intention to acquire or dispose of any securities of Planet 13 Holdings Inc. however, Wombat may, in the future, acquire additional Planet 13 Shares or dispose of Planet 13 Shares through, among other means, the purchase or sale of Planet 13 Shares on the open market or in private transactions or otherwise, on such terms and at such times as Wombat may deem advisable.

Further Information

For more information, including to obtain a copy of the early warning report filed in respect of this news release, contact: Lonnie Kirsh at 416-350-347.