

**FORM 13-502F2  
CLASS 2 REPORTING ISSUERS - PARTICIPATION FEE**

**MANAGEMENT CERTIFICATION**

I, **Lonnie Kirsh**, an officer of the reporting issuer noted below have examined this Form 13-502F2 (the **Form**) being submitted hereunder to the Ontario Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

*(signed)* "Lonnie Kirsh"

October 30, 2017

Name: **Lonnie Kirsh**

Date:

Title: **President**

**Reporting Issuer Name:**                **Carpincho Capital Corp.**

**End date of previous financial year:**        **June 30, 2017**

**Financial Statement Values:**

(Use stated values from the audited financial statements of the reporting issuer as of the end of its previous financial year):

Retained earnings or deficit	\$(122,419)(A)
Contributed surplus	<u>0</u> (B)
Share capital or owners' equity, options, warrants and preferred shares (whether such shares are classified as debt or equity for financial reporting purposes)	\$ <u>1,000</u> (C)
Non-current borrowing (including the current portion)	<u>0</u> (D)
Finance leases (including the current portion)	<u>0</u> (E)
Non-controlling interest	<u>0</u> (F)
Items classified on the statement of financial position as non-current liabilities (and not otherwise listed above)	<u>0</u> (G)
Any other item forming part of equity and not set out specifically above	<u>0</u> (H)
<b>Capitalization for the previous financial year</b> (Add items (A) through (H))	<u>\$ (121,419)</u>
<b>Participation Fee</b> (From Appendix A of OSC Rule 13-502 Fees, select the participation fee beside the capitalization calculated above)	\$ <u>890</u>
<b>Late Fee</b> , if applicable (As determined under section 2.7 of OSC Rule 13-502 Fees)	<u>                    </u>
<b>Total Fee Payable</b> (Participation Fee plus Late Fee)	\$ <u>890</u>