

Note to Reader

The attached condensed interim financial statements of Carpincho Capital Corp. for the three months ended September 30, 2013 have been amended and are being refiled to correct an error in the condensed interim statements of changes in equity which did not include changes in equity information for the 3-months ended September 30, 2012, which is now included.

AMENDED

Carpincho Capital Corp.

Condensed Interim Financial Statements

(Expressed in Canadian Dollars)

(unaudited)

For the Three Months Ended September 30, 2013

Management's Responsibility for Interim Financial Statements

The accompanying unaudited condensed interim financial statements of Carpincho Capital Corp. (the "Company" or "Carpincho") are the responsibility of management.

The unaudited condensed interim financial statements have been prepared by management, on behalf of the Board of Directors, in accordance with the accounting policies disclosed in the notes to the unaudited condensed interim financial statements. Where necessary, management has made informed judgments and estimates in accounting for transactions which were not complete at the balance sheet date. In the opinion of management, the unaudited condensed interim financial statements have been prepared within acceptable limits of materiality and are in accordance with International Accounting Standard 34-Interim Financial Reporting using accounting policies consistent with International Financial Reporting Standards appropriate in the circumstances.

Management has established processes, which are in place to provide it sufficient knowledge to support management representations that it has exercised reasonable diligence that (i) the unaudited condensed interim financial statements do not contain any untrue statement of material fact or omit to state a material fact required to be stated or that is necessary to make a statement not misleading in light of the circumstances under which it is made, as of the date of, and for the periods presented by, the unaudited condensed interim consolidated financial statements and (ii) the unaudited condensed interim financial statements fairly present in all material respects the financial condition, results of operations and cash flows of the Company, as of the date of and for the periods presented by the unaudited condensed interim financial statements.

The Board of Directors is responsible for reviewing and approving the unaudited condensed interim financial statements together with other financial information of the Company and for ensuring that management fulfills its financial reporting responsibilities. An Audit Committee assists the Board of Directors in fulfilling this responsibility. The Audit Committee meets with management to review the financial reporting process and the unaudited condensed interim financial statements together with other financial information of the Company. The Audit Committee reports its findings to the Board of Directors for its consideration in approving the unaudited condensed interim financial statements together with other financial information of the Company for issuance to the shareholders.

Management recognizes its responsibility for conducting the Company's affairs in compliance with established financial standards, and applicable laws and regulations, and for maintaining proper standards of conduct for its activities.

Notice to Reader

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the condensed interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these unaudited condensed interim financial statements in accordance with standards established by the Canadian Institute of Chartered Accountants for a review of condensed interim financial statements by an entity's auditor.

Carpincho Capital Corp.
Condensed Interim Statements of Financial Position
(Expressed in Canadian Dollars)
As at
(unaudited)

	September 30, 2013	June 30, 2013
Assets		
Current		
Cash and cash equivalents	\$ 1,762	\$ 1,769
Sales taxes recoverable	3,749	3,086
	\$ 5,511	\$ 4,855
Liabilities		
Current		
Accounts payable and accrued liabilities (Note 6)	\$ 43,403	\$ 42,522
Shareholder loan (Note 8)	25,000	25,000
Equity		
Share capital (Note 3)	1,000	1,000
Deficit	(63,892)	(63,667)
	(62,892)	(62,667)
	\$ 5,511	\$ 4,855

Nature of Operations (Note 1)

Carpincho Capital Corp.
Condensed Interim Statement of Loss and Comprehensive Loss
(Expressed in Canadian Dollars)
For the Three Months Ending September 30
(unaudited)

	2013	2012
Expenses		
General and administrative	\$ 7	\$ -
Audit fees	-	-
Regulatory filing fees	20	20
Legal fees	198	99
	225	119
Net loss and comprehensive loss for the period	(225)	(119)
Deficit, beginning of period	(63,667)	(46,357)
Loss and deficit, end of period	\$ (63,892)	\$ (46,476)
Basic and diluted earnings (loss) per share	(0.00)	(0.00)
Weighted average number of Common Shares outstanding (Note 3)	5,000,000	5,000,000

Carpincho Capital Corp.
Condensed Interim Statements of Changes in Equity
(Expressed in Canadian Dollars)
For the Three Months Ending September 30, 2013
(unaudited)

	Share Capital		Contributed			
	Shares	Amount	Surplus	Deficit	Total	
Balance, July 1, 2012	\$ 5,000,000	\$ 1,000	\$ -	\$ (46,357)	\$ (45,357)	
Net loss and comprehensive loss for the period	-	-	-	(119)	(119)	
Balance September 30, 2012	5,000,000	1,000	-	(46,476)	(45,476)	
Balance, July 1, 2013	5,000,000	1,000	-	(63,667)	(62,667)	
Net loss and comprehensive loss for the period	-	-	-	(225)	(225)	
Balance, September 30, 2013	5,000,000	\$ 1,000	\$ -	\$ (63,892)	\$ (62,892)	

Carpincho Capital Corp.
Condensed Interim Statement of Cash Flows
(Expressed in Canadian Dollars)
For the Three Months Ending September 30
(unaudited)

	2013	2012
Cash provided by (used in)		
Operations		
Net loss	\$ (225)	\$ (119)
	(225)	(119)
Net changes in non-cash working capital		
Sales taxes recoverable	(663)	0
Accounts payable and accrued liabilities	881	119
	218	119
Net change in cash	(7)	0
Cash, beginning of period	1,769	6,538
Cash, end of period	\$ 1,762	\$ 6,538

1. NATURE OF OPERATIONS

The Company was incorporated under the Canada Business Corporations Act on April 26, 2002 and is engaged in venture capital activities. The Company intends to identify and evaluate opportunities for the acquisition of an interest in properties, assets or businesses, and once identified and evaluated, to negotiate an acquisition thereof, merger with or participation therein.

There is no assurance that the Company will identify a business or asset that warrants acquisition or participation or once identified, conclude a merger or acquisition transaction. Furthermore, the Company has limited working capital to pursue such opportunities. The ability of the Company to continue as a going concern is dependant upon, among other things, being able to obtain adequate financing, and maintaining positive operating cash flows. Additionally, if the Company requires additional cash resources to fund current operations, there is no assurance that it will be able to obtain these required cash resources. However, management has assessed the Company's ability to continue as a going concern and determined that the Company will continue for the foreseeable future subject to the material uncertainties listed above. Therefore, the financial statements do not include any adjustments to reflect the possible future effects on the recoverability and classification of assets or amounts and classifications of liabilities that may result from the possible inability of the Company to continue as a going concern.

2. SIGNIFICANT ACCOUNTING POLICIES

Statement of Compliance

The unaudited condensed interim financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB") and interpretations issued by the International Financial Reporting Interpretations Committee ("IFRIC").

These unaudited condensed interim financial statements have been prepared in accordance with International Accounting Standard 34, Interim Financial Reporting ("IAS 34"). Accordingly, they do not include all of the information required for full annual financial statements required by IFRS as issued by the IASB and interpretations of the IFRIC.

The policies applied in these unaudited condensed interim financial statements are based on IFRS issued and outstanding as of November 20, 2013, the date the Board of Directors approved the statements. The same accounting policies and methods of computation are followed in these unaudited condensed interim financial statements as compared with the most recent annual financial statements as at and for the year ended June 30, 2013. Any subsequent changes to IFRS that are given effect in the Company's annual financial statements for the year ending June 30, 2014 could result in restatement of these unaudited condensed interim financial statements.

New standards not yet adopted and interpretations issued but not yet effective

There are no relevant changes in accounting standards applicable to current and future periods other than as disclosed in the most recent annual statements as at and for the year ended June 30, 2013.

Carpincho Capital Corp.
Notes to Condensed Interim Financial Statements
(Expressed in Canadian Dollars)
September 30, 2013
(unaudited)

3. CAPITAL STOCK

	September 30, 2013	June 30, 2013
Authorized unlimited common shares		
Issued 5,000,000 common shares ⁽¹⁾	\$ 1,000	\$ 1,000
	\$ 1,000	\$ 1,000

(1) On January 20, 2011 the articles of the Company were amended to: (i) change the name of the Company to "Carpincho Capital Corp."; (ii) eliminate all classes of share capital of the Company and replace it with one class of common shares; and (iii) to reclassify each issued and outstanding Class A Share as 5,000 common shares. All share figures in these financial statements have been adjusted for the share reclassification.

4. LOSS PER SHARE

Loss per share for the three months ended September 30, 2013 has been calculated based on the weighted average number of shares outstanding of 5,000,000.

5. CAPITAL RISK MANAGEMENT

The Company includes equity, comprised of issued share capital and deficit, in the definition of capital, amounting to \$62,892. The Company's primary objective with respect to its capital management is to ensure that it has sufficient cash resources to fund its activities relating to identifying and evaluating assets or businesses to merge with or acquire. To secure the additional capital necessary to pursue these plans, the Company may attempt to raise additional funds through the issuance of equity or debt.

There has been no change with respect to the overall capital risk management strategy during the three months ended September 30, 2013.

6. RELATED PARTY TRANSACTIONS

Transactions with related parties are incurred in the normal course of business and are measured at the exchange amount, which is the amount of consideration established and approved by the related parties. Related party transactions have been listed below, unless they have been disclosed elsewhere in the financial statements.

During the three months ended September 30, 2012 the Company incurred legal fees from a law firm in which a director and officer of the Corporation is a director, officer and shareholder in the amount of \$198 (2012 – \$99). An amount of \$37,492 (including applicable taxes) is included in accrued liabilities for fees incurred with this law firm.

7. FINANCIAL RISK MANAGEMENT

The Company's financial instruments, consisting of cash, accounts payable and accrued liabilities, and demand shareholder loan, approximate fair values due to the relatively short term maturities of the instruments. It is management's opinion that the Company is not exposed to significant interest, currency or credit risks arising from these financial instruments.

The Company received a loan from its shareholder during the year ended June 30, 2011 in the amount of \$25,000. The loan is non-interest bearing and repayable on demand. The fair value of the loan from the shareholder approximates its carrying amount. As at September 30, 2013, the Company has negative working capital of \$62,892 (September 30, 2012 - \$45,476). The Company will require additional financing to meet its ongoing obligations and its business objectives.

8. SHAREHOLDER LOAN

The loan is unsecured, non-interest bearing and repayable on demand.