

# Tevano Systems Holdings Inc.

## ***NEWS RELEASE***

### **Tevano Systems Holdings Inc. Announces Investor Relations Agreement, Consulting Agreements and Stock Option Grants**

**Vancouver, BC, February 24, 2023 — Tevano Systems Holdings Inc.** (CSE: TEVO) (FSE: 7RB) (OTC:TEVNF) (the “**Company**”), announces that as of February 24, 2023, it has retained Lakefront Enterprises Inc. (“**Lakefront**”), an arm’s length party, in the capacity of Investor Relations and Capital Markets Advisory. Lakefront will provide the following services:

- Content Development: Headline Development, Image Curation,
- SEO/PPC, email and sms awareness,
- Web Development: Landing Page creation, Software Setup, and configuration
- Media Buying & Distribution: Digital Advertisement Placement, Sponsored Article Placement, Native Advertisement Distribution, Display Advertisement Distribution, Push Notification Distribution, Search Engine Marketing,
- Campaign Reporting & Optimization: Analytical Reporting, Campaign Bidding Adjustments, Campaign Schedule Adjustments, and Campaign Budget Allocation Adjustments.

In consideration for the services, Lakefront will be paid CAD\$100,000 for the initial two month period (the “**Initial Period**”) and thereafter CAD\$20,000 per month in advance for each following month of service. The Company may terminate its agreement with Lakefront during the Initial Period only if Lakefront has committed certain events of bankruptcy or insolvency, has lost any registration, license or other authorization required to perform its services thereunder or is in material breach or default of provisions of the agreement.

#### **Consulting Agreements**

On February 22, 2023, the Company entered into a consulting agreement with 1162489 Alberta Ltd. (“**1162489**”), an arm's length party. Under the agreement, 1162489 will provide business and management development and general business consulting services to the Company. The agreement has a twelve month term and may be terminated during this term for cause and thereafter by either party at any time by providing 7 days written notice to the other party. As compensation for the services to be provided, the Company has agreed to issue 500,000 stock options to 1162489 and to pay for certain expenses agreed to advance in writing incurred in providing services to the Company.

On February 22, 2023, the Company entered into a consulting agreement with Temple Media Relations Ltd. (“**Temple**”), an arm's length party. Under the agreement, Temple will provide business development and general business consulting services to the Company. The agreement has a twelve month term and may be terminated during this term for cause and thereafter by either party at any time by providing 7 days written notice to the other party. As compensation for the services to be provided, the Company has agreed to issue 300,000 stock options to Temple and to pay for certain expenses agreed to advance in writing incurred in providing services to the Company.

#### **Stock Options**

The Company has granted 1,400,000 incentive stock options (the “**Options**”) pursuant to its Stock Option Plan. Each Option entitles the holder to purchase one common share of the Company at an exercise price of \$0.14 for a period of five years from the date of grant and vest immediately. The Options were granted on February 23,

2023, by the Company's Board of Directors and include 600,000 Options to two officers and 800,000 Options to two consultants of the Company.

### **Debt Settlement**

The Company has settled an aggregate of \$30,000 of indebtedness to one arm's length creditor of the Company through the issuance of 285,714 common shares in the capital of the Company at a deemed price of \$0.10 per share (the "**Debt Settlement**"). The common shares issued pursuant to the Debt Settlement are subject to a four-month and a day hold period.

### **The Business of the Company**

Tevano Systems Holdings Inc., through its operating subsidiaries, is a technology company with custom and proprietary hardware and software technologies. Its subsidiary Tevano Systems Inc. is the developer of Health Shield™, an AI-driven, electronic tablet that video displays a user with their body temperature and other information.

On behalf of the Board of:

### **TEVANO SYSTEMS HOLDINGS INC**

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**CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION:** This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. These statements relate to future events or future performance. All statements other than statements of historical fact may be forward-looking statements or information. More particularly and without limitation, this news release contains forward-looking statements and matters. The forward-looking statements and information are based on certain key expectations and assumptions made by management of the Company. Although management of the Company believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information since no assurance can be given that they will prove to be correct.

Forward-looking statements and information are provided for the purpose of providing information about the current expectations and plans of management of the Company relating to the future. Readers are cautioned that reliance on such statements and information may not be appropriate for other purposes, such as making investment decisions. Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. These include, but are not limited to, the Company's ability to raise further capital and the Company's ability to obtain regulatory and exchange approvals. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this news release. Readers are cautioned that the foregoing list of factors is not exhaustive. The forward-looking statements and information contained in this news release are made as of the date hereof and no undertaking is given to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws. The forward-looking statements or information contained in this news release are expressly qualified by this cautionary statement.

**Neither the CSE nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.**