

Reply to the Attention of	Desmond Balakrishnan
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Email Address	Desmond.Balakrishnan@mcmillan.ca
Our File No.	258262
Date	June 9, 2022

VIA SEDAR

British Columbia Securities Commission
Alberta Securities Commission
The Manitoba Securities Commission
Ontario Securities Commission
The Canadian Depository for Securities

Dear Sirs/Mesdames:

**Re: Tevano Systems Holdings Inc. (the “Company”)
Consolidation of Shares**

Pursuant to Policy 9 – Name Change, Stock Splits & Share Consolidations of the Canadian Securities Exchange (“CSE”), please be advised that the Company is undertaking a share consolidation of its common shares at a share ratio of one (1) post-consolidation common share for every three and one-half (3.5) pre-consolidation common shares, effective June 13, 2022 (the “**Consolidation**”). The Company is retaining its current name, Tevano Systems Holdings Inc. and current stock symbol TEVO.

Please find attached a copy of the Company’s news release dated June 9, 2022 announcing the Consolidation.

We trust you will find the enclosed and foregoing in order. However, if you have any questions, please feel free to contact the undersigned.

Yours truly,

“Desmond Balakrishnan”

Desmond Balakrishnan

Attachments

TEVANO ANNOUNCES SHARE CONSOLIDATION

Vancouver, British Columbia (June 9, 2022) – Tevano Systems Holdings Inc. (CSE: TEVO) (FSE: 7RB) (OTC Pink: TEVNF) ("**Tevano**" or the "**Company**"), announces that effective June 13, 2022, the Company will consolidate its common shares (the "**Common Shares**") on a three and one-half (3.5) to one (1) basis (the "**Consolidation**").

The name of the Company and trading symbol will remain the same after the Consolidation. The new CUSIP number will be 88165V206 and the new ISIN number will be CA88165V2066 for the post Consolidation Common Shares.

The Company's post-Consolidation Common Shares are expected to begin trading on the Canadian Securities Exchange ("CSE") on or about June 13, 2022. The total issued and outstanding number of Common Shares post-Consolidation will be approximately 27,349,778.

Letters of transmittal with respect to the Consolidation will be mailed to all registered shareholders of the Company. All registered shareholders will be required to send their respective certificates representing the pre Consolidation Common Shares along with a properly executed letter of transmittal to the Company's transfer agent, Endeavor Trust Corporation ("**Endeavor Trust**"), in accordance with the instructions provided in the letter of transmittal. All shareholders who submit a duly completed letter of transmittal along with their respective pre-Consolidation Common Share certificate(s) to Endeavor Trust, will receive a post Consolidation Common Share certificate or Direct Registration Advice representing the post Consolidation Common Shares.

About Tevano

Tevano Systems Holdings Inc., through its operating subsidiaries, is a technology company with custom and proprietary hardware and software technologies. Its subsidiary, illuria Security, Inc. is an early-stage software development company whose technology involves active cyber deception to protect critical network systems of enterprise systems of all sizes. Using deception technology, illuria's software seeks to solve the challenge of cyber-attacks by detecting threats, systematically deceiving attackers, and actively deterring attacks. Its subsidiary Tevano Systems Inc. is the developer of Health Shield™, an AI-driven, electronic tablet that video displays a user with their body temperature and other information. It provides detailed reports of all scans done throughout an enterprise. For more information, please visit www.tevano.com.

On behalf of the Board of:

TEVANO SYSTEMS HOLDINGS INC.

David Bajwa, Chief Executive Officer

davidb@tevano.com

778.388.4806

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION: This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. These statements relate to future events or future performance. All statements other than statements of historical fact may be forward-looking statements or information. More particularly and without limitation, this news release contains forward-looking statements and matters. The forward-looking statements and information are based on certain key expectations and assumptions made by management of the Company. Although management of the Company believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information since no assurance

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can be given that they will prove to be correct.

Forward-looking statements and information are provided for the purpose of providing information about the current expectations and plans of management of the Company relating to the future. Readers are cautioned that reliance on such statements and information may not be appropriate for other purposes, such as making investment decisions. Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to several factors and risks. These include, but are not limited to, the Company's ability to raise further capital, the success of the Company's software and product initiatives and the Company's ability to obtain regulatory and exchange approvals. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this news release. Readers are cautioned that the foregoing list of factors is not exhaustive. The forward-looking statements and information contained in this news release are made as of the date hereof and no undertaking is given to update publicly or revise any forward- looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws. The forward-looking statements or information contained in this news release are expressly qualified by this cautionary statement.

Neither the CSE nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.