



Tevano Announces Private Placement of Warrants for Proceeds of up to \$625,000

Vancouver, BC - APRIL 30, 2021 - Tevano Systems Holdings Inc. (CSE: TEVO) ("**Tevano**", or the "**Company**") is pleased to announce that it will proceed with a non-brokered private placement of up to 12,500,000 transferable common share purchase warrants of the Company (the "**Warrants**") at a price of \$0.05 per Warrant for gross proceeds of up to \$625,000 (the "**Offering**").

Each Warrant will entitle the holder to acquire one unit of the company (a "**Unit**") at an exercise price of \$0.50 per Unit for a period of two years (subject to acceleration in the event that the weighted average trading price of the Company's shares is at or exceeds \$1.20 for any five consecutive trading days) from the closing of the Offering (the "**Closing Date**").

Each Unit consists of one common share in the capital of the Company (a "**Share**") and one transferrable common share purchase warrant (a "**Unit Warrant**"). Each Unit Warrant will entitle the holder to acquire Share at an exercise price of \$0.70 per Share for a period of two years (subject to acceleration in the event that the weighted average trading price of the Company's shares is at or exceeds \$1.40 for any five consecutive trading days) from the Closing Date.

The Company may pay a finder's fee on the Offering within the amount permitted by the policies of the Canadian Securities Exchange (the "**CSE**"). Closing of the Offering is subject to a number of conditions, including receipt of all necessary corporate and regulatory approvals, including the CSE. All securities issued in connection with the Offering will be subject to a statutory hold period of four months plus a day from the date of issuance in accordance with applicable securities legislation. The proceeds from the Offering will be used for general working capital.

About Tevano

Tevano is the developer of Health Shield™, an innovative AI-driven electronic device that provides instant body temperature scanning and notifies users if they need to wear a face mask. Health Shield™ devices can be placed at all entrances that patrons and/or employees use to gain access to buildings. The Health Shield™ device is supported by a cloud software solution that can be used to manage multiple devices and provide detailed reporting and analysis. Tevano benefits from an equity-based relationship with kiosk and screen-based technology leader, Nevatronix. Management believes the relationship provides Tevano with access to highly robust supply chains and gives the company a unique capacity to react to and service evolving commercial markets for health tracking technologies.

For more information, please visit www.tevano.com

For media requests, please contact josh@sjspr.co or call 416-628-7441

On behalf of the Board of:

TEVANO SYSTEMS HOLDINGS INC

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CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION: This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. These statements relate to future events or future performance. All statements other than statements of historical fact may be forward-looking statements or information. More particularly and without limitation, this news release contains forward-looking statements and matters. The forward-looking statements and information are based on certain key expectations and assumptions made by management of the Company. Although management of the Company believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information since no assurance can be given that they will prove to be correct.

Forward-looking statements and information are provided for the purpose of providing information about the current expectations and plans of management of the Company relating to the future. Readers are cautioned that reliance on such statements and information may not be appropriate for other purposes, such as making investment decisions. Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. These include, but are not limited to, the Company's ability to raise further capital and the Company's ability to obtain regulatory and exchange approvals. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this news release. Readers are cautioned that the foregoing list of factors is not exhaustive. The forward-looking statements and information contained in this news release are made as of the date hereof and no undertaking is given to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws. The forward-looking statements or information contained in this news release are expressly qualified by this cautionary statement.

Neither the CSE nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.