

# RBI VENTURES LTD.

## *NEWS RELEASE*

### **RBI Prepares to Close Transaction with Tevano**

**Vancouver, BC, March 2, 2021 — RBI Ventures Ltd.** (TSXV: RBI.H; the “Company” or “RBI”), further to its news releases dated January 31, 2020, September 21, 2020, and December 21, 2020, is pleased to announce it expects to complete a three-cornered amalgamation (“**Transaction**”) with Tevano Systems Inc. (“**Tevano**”) in the next few days.

In support of the Transaction, the Company has applied to voluntarily delist its common shares from the TSX Venture Exchange (“**TSX-V**”) and anticipates that its common shares will be delisted from the TSX-V following the close of trading on March 3, 2021.

Upon being voluntarily delisted from the TSX-V, the Company will implement its change of name to “Tevano Systems Holdings Inc.”, and consolidate its outstanding common shares on a 3.5-to-1 basis. The new CUSIP and ISIN numbers will be 88165V107 and CA88165V1076 respectively. The Company will then be in position to complete the Transaction with Tevano.

The Company has received conditional approval to list its common shares on the Canadian Securities Exchange (the “**CSE**”) on close of the Transaction and delivery of final documentation to the CSE.

Tevano is the developer of Health Shield™, an innovative, AI-driven, electronic tablet that video displays a user with their body temperature and notifies them if they need to wear a face mask. Health Shield™ devices would be placed at all entrances that patrons and/or employees would use to gain access to a building. This hardware is coupled with a cloud software solution used to manage multiple devices and provide detailed reports of all scans done throughout an enterprise. For more information, see Tevano’s website at [www.tevano.com](http://www.tevano.com).

Full details of Tevano, including its financial statements, management and business operations, along with the proposed transaction with RBI, will be set out in the Company’s CSE Listing Statement which will be posted on SEDAR.

On behalf of the Board of:

**RBI VENTURES LTD.**

*“Hugh Notman”*

Interim CEO

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.*

**CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION:** This news release includes certain “forward-looking statements” under applicable Canadian securities legislation. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Accordingly, readers should not place undue reliance on forward-looking statements. There is no assurance that the Company’s proposed acquisition of Tevano will complete on the terms outlined above, or at all. The proposed acquisition is subject to a number of conditions precedent, some of which are beyond the control of the Company. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.