

RBI VENTURES LTD.

NEWS RELEASE

RBI Provides Update on Agreement with Tevano

Vancouver, BC, December 21, 2020 — **RBI Ventures Ltd.** (TSXV: RBI.H; the “Company” or “RBI”), announces that all matters concerning the proposed transaction with Tevano Systems Inc. (“Tevano”) were approved at the Company’s AGM held December 4, 2020. Specifically, shareholders approved the new board of directors who will assume their positions upon closing of the transaction, and approved delisting from the TSX Venture Exchange.

As previously announced, Tevano is the developer of Health Shield™, an innovative, AI-driven, electronic tablet that video displays a user with their body temperature and notifies them if they need to wear a face mask. Health Shield™ devices would be placed at all entrances that patrons and/or employees would use to gain access to a building. This hardware is coupled with a cloud software solution used to manage multiple devices and provide detailed reports of all scans done throughout an enterprise. For more information, see Tevano’s website at www.tevano.com.

Full details of Tevano, including its financial statements, management and business operations, along with the proposed transaction with RBI, will be set out in the Company’s CSE Listing Statement which will be posted on SEDAR.

On behalf of the Board of:

RBI VENTURES LTD.

“Hugh Notman”

Interim CEO

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CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION: This news release includes certain “forward-looking statements” under applicable Canadian securities legislation. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Accordingly, readers should not place undue reliance on forward-looking statements. There is no assurance that the Company’s proposed acquisition of Tevano will complete on the terms outlined above, or at all. The proposed acquisition is subject to a number of conditions precedent, some of which are beyond the control of the Company. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.