

RUSSELL BREWERIES INC.

NEWS RELEASE

November 9, 2018; Vancouver, BC – Russell Breweries Inc. (the “Company”) announces that the Company will be implementing a share consolidation and corporate name change.

At the Company’s annual general meeting held June 20, 2018, the shareholders approved the consolidation of the Company’s issued and outstanding common shares on the basis of one new share for up to 25 outstanding shares. The Company’s directors have determined it to be appropriate to implement such consolidation; and as such the Company’s 87,083,788 outstanding common shares will be consolidated to 3,483,351 shares.

In conjunction with the consolidation, the Company will be changing its name to “RBI Ventures Ltd.”, or such similar name as is acceptable to the TSX Venture Exchange.

ON BEHALF OF THE BOARD

“Hugh Notman”

CEO, Interim CFO and Director

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