

RUSSELL BREWERIES INC. ANNOUNCES RESIGNATIONS AND APPOINTMENT OF NEW DIRECTORS

FOR IMMEDIATE RELEASE

VANCOUVER, Canada - March 20, 2018 – Russell Breweries Inc. (NEX: RB.H) (the "Company") advises that Benjamin Li Yu, Derrick Dongbing Ma and Peter Stafford have resigned as Directors of the Company, effective March 19, 2018.

In addition, the Company is pleased to announce the appointment of the following new Directors of the Company effective March 19, 2018.

HUGH NOTMAN, Director

Hugh Notman is a managing director at CCC Investment Banking. Hugh joined CCC in 2014 when CCC joined forces with Stirling Mercantile of Vancouver. Hugh has been in corporate finance for over 20 years, and involved in more than 50 successful transactions. His experience includes mergers and acquisitions, divestitures, recapitalizations, as well as debt and equity financings and fairness opinions.

Hugh has worked with clients in a range of industries including healthcare, agriculture, food and beverage, manufacturing, forestry and building products, information technology, business services and 'cleantech' among others. Hugh's career includes 16 years in the securities industry prior to joining PricewaterhouseCoopers LLP as a Vice President – Corporate Finance and Investment Banking group.

Hugh currently is a director of SMC Ventures Inc. and Percy Street Capital Corporation, which is conducting a qualifying transaction. In addition, Hugh serves on the non-profit boards of the University of British Columbia Thunderbird Golf Society and the Bishop's College School Foundation. Hugh is a past president and director of the Association for Corporate Growth, Vancouver Chapter and holds the ICD.D designation from the Institute of Corporate Directors.

MARTIN BURIAN, Director

Mr. Burian is a Chartered Professional Accountant and Chartered Business Valuator with over 20 years of investment banking experience. He is currently Managing Director of Investment Banking at RCI Capital Group and from 2010 until 2013 Mr. Burian was the Managing Director of Investment Banking at Haywood Securities Inc. Prior to this position, Mr. Burian served as President of Bolder Investment Partners from 2009 until its merger with Haywood Securities Inc. in 2010.

Currently, Mr. Burian is a director of multiple publicly traded companies. He is a Director Assure Holdings Ltd. a medical company trading on the TSXV; Elysee Development Corp., an investment issuer traded on the Exchange, and Canarc Resource Corp. a resource issuer listed on the Toronto Stock Exchange, Ynvisible Interactive Inc a technology issuer, and Canvass Ventures Ltd., a CPC that is conducting a qualifying transaction with a technology company. Mr. Burian holds both the Chartered Professional Accountant and the Chartered Business Valuation designations, which he obtained while at KPMG LLP. Prior to obtaining these designations, Mr. Burian obtained a Bachelor of Commerce from the University of British Columbia.

NORMAN R. YURIK, Director

Mr. Yurik recently retired as a tax partner at Deloitte LLP, where he worked for the past 38 years as a tax partner in the Vancouver office. Mr. Yurik obtained a Bachelor of Commerce from the University of British Columbia and subsequently obtained his CA designation.

Mr Yurik led the Merger and Acquisition Group in British Columbia the past 20 years and was responsible for both tax planning and structuring and client service for some of Deloitte's most significant clients in Vancouver.

Mr Yurik has extensive experience working with public companies, family offices and high net worth individuals. He has worked in jurisdictions such as the US, UK, Australia, Barbados, Africa, Luxembourg, Jersey Islands plus various other countries. He has served on various Institute Boards and Charitable Boards over the past 20 years.

The Company wishes to thank Benjamin, Derrick and Peter for their valuable contributions over the years and for successfully selling Russell's breweries and distributing the proceeds to shareholders.

Additional Information

Russell Breweries Inc. is a public company trading on the NEX board of the TSX Venture Exchange under the symbol "RB.H".

For more information, please contact:

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