



NEWS RELEASE
TSX-V:RB

June 26, 2015

Russell Advises Shareholders to take no action in respect to the proposed unsolicited Offer Announced by Premier Diversified Holdings Inc.

VANCOUVER, BC – Russell Breweries Inc. (TSX-V:RB) (“Russell”, the “Company”, “we” or “our”) today acknowledges the press release of the announcement to make an unsolicited offer by Premier Diversified Holdings Inc. (“PDH”) to acquire 51% of the issued and outstanding common shares of Russell.

We advise shareholders to take no action until such time as the Board can make a recommendation. At this time, the Board has not received a formal written offer.

The Board in consultation with its advisors, including its financial advisor, Evans & Evans, Inc. and legal advisor, Fasken Martineau DuMoulin LLP, will consider and evaluate the offer upon receipt of the formal written offer and take-over bid circular, and will communicate a recommendation to its shareholders in the event the offer is provided. Shareholders will be properly notified of any recommendation by the Board through a news release and circular in accordance with Canadian securities laws.

Russell’s shares trade on the TSX Venture Exchange (TSX-V:RB). The TSX-V has neither approved nor disapproved the form or content of this release.

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About Russell Breweries Inc.

Russell Breweries Inc. is a leading Western Canadian brewer. It brews, markets, sells and distributes a diverse portfolio of award winning beers that are produced by its wholly owned regional breweries: Russell Brewing Company in British Columbia and Fort Garry Brewing Company in Manitoba. Both breweries are dedicated to producing high quality, flavourful ales and lagers. Russell Breweries Inc. is publicly listed on the TSX Venture Exchange (TSX-V:RB).

Forward Looking Statements

This release includes certain statements that are deemed forward looking statements or forward looking information within applicable Canadian securities laws. All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statement or information. Forward looking statements and information are statements that are not historical facts and are generally, but not always, identified by the words expects, plans, anticipates, believes, intends, estimates, projects, potential and similar expressions, or that events or conditions will, would, may, could or should occur. Although the Company believes the expectations expressed in such forward looking statements and information are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward looking statements. Factors that could cause the actual results to differ materially from those in forward looking statements include: success of the offer and the Board's recommendation in respect of the offer and the timing thereof. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward looking statements and information. Forward looking statements and information are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward looking statements in the event that managements beliefs, estimates or opinions, or other factors, should change.