



**RUSSELL BREWERIES INC. ANNOUNCES GRANTS OF STOCK OPTIONS  
AND TSX VENTURE EXCHANGE ACCEPTANCE FOR FILING OF ESPP**

VANCOUVER, March 21, 2010 - Russell Breweries Inc. (TSX.V: RB) (the "Company") announces that it has granted incentive stock options to its employees, directors and officers on 2,500,000 common shares in its capital, exercisable for up to five years at a price of \$0.10 per share pursuant to its stock option plan.

The Company further announces that it has obtained acceptance for filing from the TSX Venture Exchange for the Company's Employee Share Purchase Plan ("ESPP"), which was announced on October 18, 2010 and approved by the Company's shareholders at the Annual and Special Meeting held on December 16, 2010. The purpose of the ESPP is to encourage employees to invest in common shares of the Company through employee savings and to allow the Company to provide employer contributions as an incentive to employees.

**ABOUT THE COMPANY:** Russell Breweries Inc. produces premium beers in Western Canada in breweries located in British Columbia and Manitoba. All products are held to the highest standards of quality and are brewed without any preservatives, ensuring that the passion that goes into crafting the beers comes through in the taste. Russell Breweries Inc. is a public company trading on the TSX Venture Exchange under the symbol "RB".

***Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.***

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