



## Russell Breweries Inc. Announces Redemption of Convertible Debentures

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**VANCOUVER, Canada - November 28, 2012** - Russell Breweries Inc. (TSX.V: RB) (the "**Company**") announces that on December 3, 2012 (the "**Redemption Date**"), the Company will redeem its convertible debentures (the "**Convertible Debentures**") maturing on December 3, 2012. The aggregate principal amount (the "**Principal Amount**") of the Convertible Debentures currently outstanding is \$158,000.00.

On the Redemption Date, the Company will redeem the whole of the Principal Amount of the Convertible Debentures by issuing fully paid and non-assessable common shares (the "**Common Shares**") in the capital of the Company, at a price equal to \$0.15 per Common Share (the "**Redemption**"). The Company is entitled to redeem the Convertible Debentures without any action required on the part of holders (the "**Holders**") of the Convertible Debentures, including the surrender of any certificates. On the Redemption Date, the Company will allot and issue, as fully paid and non-assessable shares of the Company, an aggregate of 1,053,334 Common Shares to the Holders.

The securities issued pursuant to the Redemption will be subject to a hold period of four months and one day from the date of issue in compliance with applicable securities laws and the rules of the TSX Venture Exchange.

**ABOUT THE COMPANY:** Russell Breweries Inc. is a leading Western Canadian brewer. It brews, markets, sells and distributes a diverse portfolio of award-winning beers that are produced by its wholly-owned regional breweries: Russell Brewing Company in British Columbia and Fort Garry Brewing Company in Manitoba. Both breweries are dedicated to producing high-quality, flavourful ales and lagers. Russell Breweries Inc. is publicly listed on the TSX Venture Exchange (TSX.V: RB).

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