

Vinergy Capital Amends Closing of Non-Brokered Private Placement

Vancouver, British Columbia – October 6, 2023 – Vinergy Capital Inc. (the “**Company**” or “**Vinergy**”) (CSE: VIN, OTCQB: VNNYF, FSE: 1V7) announces, further to its news release of September 26 and October 3, 2023 that a subscriber was unable to complete on its previously announced private placement (the “**Offering**”) and as a result the Company issued 6,250,000 units of the Company (the “**Units**”) for gross proceeds of \$1,250,000 instead of the previously announced issuance of 7,500,000 Units for gross proceeds of \$1,500,000.

About Vinergy Capital Inc.

Vinergy is an investment issuer, and invests in diversified industries, including technology, healthcare and manufacturing. Investments may include equity, debt, or other securities of both public and private companies and control stake acquisitions. Vinergy will focus on significant near-term and midterm high-quality opportunities with strong return potentials while maintaining commitment to governance.

Vinergy Capital Inc.

Alnoor Nathoo, Chief Executive Officer

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The CSE does not accept responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding "Forward-Looking" Information

This news release includes certain “forward-looking statements” under applicable Canadian securities legislation, including the anticipated completion of the Consolidation and the corporate objectives of the Company. Forward-looking statements are necessarily based upon several estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward looking statements. Such factors include, but are not limited to general business, economic, competitive, political, and social uncertainties, and uncertain capital markets. Readers are cautioned that actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.