Vinergy Capital Announces Retirement of Board Member

Vancouver, British Columbia – August 16, 2023 – Vinergy Capital Inc. (the "Company" or "Vinergy") (CSE:VIN, OTCQB:VNNYF, FSE:1V7) announced today that Arif Merali will retire from the Board of Directions, effective immediately.

"On behalf of the Board, the management team and our shareholders, I would like to thank Mr. Merali for his service on our Board of Directors," said Alnoor Nathoo, Chairman and CEO of Vinergy.

About Vinergy Capital Inc.

Vinergy is an investment issuer, and invests in diversified industries, including healthcare, technology, manufacturing, and resource. Investments may include equity, debt, or other securities of both public and private companies and control stake acquisitions. Vinergy will focus on significant near-term and midterm highquality opportunities with strong return potentials while maintaining commitment to governance.

Vinergy Capital Inc. Alnoor Nathoo, Chief Executive Officer Email: investors@vinergycaptital.com

Cautionary Statement Regarding "Forward-Looking" Information

The forward-looking information contained in this press release is made as of the date of this press release and, except as required by applicable law, the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking information, whether as a result of new information, future events or otherwise, except as may be required by law. By its very nature, such forward-looking information requires the Company to make assumptions that may not materialize or that may not be accurate. This forwardlooking information is subject to known and unknown risks and uncertainties and other factors, which may cause actual results, levels of activity and achievements to differ materially from those expressed or implied by such information.