

## **Vinergy Announces Proceeds of \$1.02 Million from Exercise of Warrants**

Vancouver, British Columbia – August 9, 2023 – Vinergy Capital Inc. (the “Company” or “Vinergy”) (CSE:VIN, OTCQB:VNNYF, FSE:1V7) today announced that further to the press release of July 20, 2023, it has received proceeds of approximately \$1.02 million as a result of the exercise of approximately 17.14 million previously issued common share purchase warrants. The Company intends to use the proceeds of the warrant exercise for investment purposes.

The Company established a previously announced exercise incentive program with respect to 19.5 million warrants issued at 6 cents where each holder of a warrant who exercises part or all of the holder’s warrants between the date of July 20, 2023, and August 3, 2023, will be granted one-half common share purchase warrant for each exercised subject warrant. Each incentive warrant will entitle the holder thereof to acquire one common share of the company at a price of 35 cents per common share for a period of one year from the date of issuance. The incentive warrant will be subject to an acceleration clause, whereby if the closing price of the common shares of the company on the Canadian Securities Exchange is equal to 50 cents or higher for 10 non-consecutive trading days, over a 365-day period, the company may accelerate the expiry of the warrants to the date that is 20 business days from the date of the issuance of a news release by the company announcing the exercise of the acceleration right.

The incentive warrants issued will be subject to a statutory hold period of four months and one day from the date of issuance of the incentive warrants.

About Vinergy Capital Inc.

Vinergy is an investment issuer, and invests in diversified industries, including health care, manufacturing and resource. Investments may include equity, debt, or other securities of both public and private companies and control stake acquisitions. Vinergy will focus on significant near-term and midterm high-quality opportunities with strong return potentials while maintaining commitment to governance.

Vinergy Capital Inc.  
Alnoor Nathoo, Chief Executive Officer  
Email: [investors@vinerycapital.com](mailto:investors@vinerycapital.com)

### Cautionary Statement Regarding "Forward-Looking" Information

The forward-looking information contained in this press release is made as of the date of this press release and, except as required by applicable law, the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking information, whether as a result of new information, future events or otherwise, except as may be required by law. By its very nature, such forward-looking information requires the Company to make assumptions that may not materialize or that may not be accurate. This forward-looking information is subject to known and unknown risks and uncertainties and other factors, which may cause actual results, levels of activity and achievements to differ materially from those expressed or implied by such information.