

Vinergy Announces Warrant Incentive Program

Vancouver, British Columbia – July 20, 2023 – Vinergy Capital Inc. (the “**Company**” or “**Vinergy**”) (CSE: VIN, OTCQB: VNNYF, FSE: 1V7) is pleased to announce the initiation of a warrant incentive program.

The Company has established an exercise incentive program (the "Incentive Program") with respect to 19,500,000 warrants issued at \$0.06 (“Warrant”). Under the Incentive Program, each holder of a Warrant who exercises part or all of their Warrants between the date hereof and August 3, 2023, will be granted one half common share purchase warrant (each an "Incentive Warrant") for each exercised Subject Warrant. Each Incentive Warrant will entitle the holder thereof to acquire one common share (an "Incentive Warrant Share") of the Company at a price of \$0.35 per common share for a period of one year from the date of issuance. The Incentive Warrant will be subject to an acceleration clause, whereby if the closing price of the common shares of the Company on the CSE is equal to \$0.50 or higher for ten non-consecutive trading days, over a 365-day period, the Company may accelerate the expiry of the Warrants to the date that is 20 business days from the date of the issuance of a news release by the Company announcing the exercise of the acceleration right.

Warrant Holders who wish to participate in the Incentive Program will be required to deliver the original warrant exercise documents dated June 23, 2023, to the Company prior to August 3, 2023 at which time, Warrant Holders will receive Incentive Warrants. Any exercised warrants will continue to maintain a hold period of four months and one day from the date of issuance of the private placement dated June 23, 2023. The Company anticipates using the proceeds from the exercise of any Warrants for investment purposes.

The Incentive Warrants, if issued, will be subject to a statutory hold period of four months and one day from the date of issuance of the Incentive Warrants. The Incentive Program is subject to the receipt of all necessary regulatory approvals including the approval of the CSE.

About Vinergy Capital Inc.:

Vinergy Capital Inc. is an investment issuer and invests in diversified industries including healthcare, manufacturing, and resource. Investments may include equity, debt or other securities of both public and private companies, and control stake acquisitions. Vinergy Capital Inc. will focus on significant near and mid-term high-quality opportunities with strong return potentials while maintaining commitment to governance.

The CSE does not accept responsibility for the adequacy or accuracy of this release.

Vinergy Capital Inc.
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This news release includes certain “forward-looking statements” under applicable Canadian securities legislation, including the corporate objectives of the Company. Forward-looking statements are

necessarily based upon several estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward looking statements. Such factors include, but are not limited to general business, economic, competitive, political, and social uncertainties, and uncertain capital markets. Readers are cautioned that actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.