

**Vinergy Capital Inc.**  
**c/o 1500 – 1055 West Georgia Street**  
**Vancouver, BC V6E 4N7**

**Vinergy Closes \$850,000 Private Placement and \$125,000  
Shares for Debt Settlement**

**Vancouver, British Columbia** – June 23, 2023 – Vinergy Capital Inc. (the “**Company**” or “**Vinergy**”) (CSE: VIN, OTCQB: VNNYF, FSE: 1V7) is pleased to announce that further to the Company’s news release of June 14, 2023, the Company has now closed the non-brokered private placement of 17,000,000 units for cash proceeds of \$850,000 (the “**Private Placement**”) and settlement of debt of \$125,000 by issuance of 2,500,000 units (the “**Debt Settlement**”). The Private Placement and Debt Settlement units are comprised of a share and a share purchase warrant exercisable at a price of \$0.06 for a period of 12 months from the closing date of the offering. The net proceeds of the Private Placement will be used to reduce payables and for general working capital, diligence investigations and making investments pursuant to the Company’s investment policy and business plan. The securities issued are subject to a hold period of four months and one day from the closing of the offering. No finder’s fees were paid in connection with the Private Placement.

The Company has obtained securityholder approval for the Private Placement by consent resolution in accordance with Section 4.6(2) of the Canadian Securities Exchange Policy 4 (Corporate Governance Securityholder Approvals and Miscellaneous Provisions).

Two insiders of the Company subscribed for an aggregate of 900,000 units. Such participation is considered to be a "related party transaction" as this term is defined in Multilateral Instrument 61-101 - Protection of Minority Securityholders in Special Transactions (“**MI 61-101**”). The Company is relying on the exemption from valuation requirement and minority approval pursuant to subsection 5.5(a) and 5.7(a) of MI 61-101, respectively, for the insider participation in the Offering, as the securities do not represent more than 25% of the Company’s market capitalization, as determined in accordance with MI 61-101.

**About Vinergy Capital Inc.:**

Vinergy Capital Inc. is an investment issuer and invests in diversified industries including healthcare, cannabis, manufacturing and resource. Investments may include equity, debt or other securities of both public and private companies, and control stake acquisitions. Vinergy Capital Inc. will focus on significant near and mid-term high-quality opportunities with strong return potentials while maintaining commitment to governance.

*The CSE does not accept responsibility for the adequacy or accuracy of this release.*

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This news release includes certain “forward-looking statements” under applicable Canadian securities legislation, including the anticipated completion of the Consolidation and the corporate objectives of the Company. Forward-looking statements are necessarily based upon several estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward looking statements. Such factors include, but are not limited to general business, economic, competitive, political, and social uncertainties, and uncertain capital markets. Readers are cautioned that actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

