Vinergy Capital Inc. c/o 1500 – 1055 West Georgia Street Vancouver, BC V6E 4N7

\$850,000 Private Placement and \$125,000 Shares for Debt

Vancouver, British Columbia – June 14, 2023 – Vinergy Capital Inc. (the "**Company**" or "**Vinergy**") (CSE: VIN, OTCQB: VNNYF, FSE: 1V7) is pleased to announce it has arranged a non-brokered private placement of 17,000,000 units for cash proceeds of \$850,000 (the "**Private Placement**") and settlement of debt of \$125,000 by issuance of 2,500,000 units (the "**Debt Settlement**"). The Private Placement and Debt Settlement units are comprised of a share and a share purchase warrant exercisable at a price of \$0.06 for a period of 12 months from the closing date of the offering. The net proceeds of the Private Placement are expected to reduce payables and for general working capital, diligence investigations and making investments pursuant to the Company's investment policy and business plan. The securities issued will be subject to a hold period of four months and one day from the closing of the offering. No finder's fees are payable in connection with the Private Placement.

The Company will be obtaining securityholder approval for the private placement by consent resolution in accordance with Section 4.6(2) of the Canadian Securities Exchange Policy 4 (Corporate Governance Securityholder Approvals and Miscellaneous Provisions). Closing of the Private Placement and Debt Settlement is expected to close Friday, June 23, 2023.

About Vinergy Capital Inc.:

Vinergy Capital Inc. is an investment issuer and invests in diversified industries including healthcare, cannabis, manufacturing and resource. Investments may include equity, debt or other securities of both public and private companies, and control stake acquisitions. Vinergy Capital Inc. will focus on significant near and mid-term high-quality opportunities with strong return potentials while maintaining commitment to governance.

The CSE does not accept responsibility for the adequacy or accuracy of this release.

Vinergy Capital Inc. Alnoor Nathoo, Chairman Email: info@vinergycapitalinc.com

This news release includes certain "forward-looking statements" under applicable Canadian securities legislation, including the anticipated completion of the Consolidation and the corporate objectives of the Company. Forward-looking statements are necessarily based upon several estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward looking statements. Such factors include, but are not limited to general business,

economic, competitive, political, and social uncertainties, and uncertain capital markets. Readers are cautioned that actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.