

NEWS RELEASE

Vinery Capital Announces Effective Date of 5:1 Share Consolidation

Vancouver, British Columbia, Canada – May 16, 2023 – **Vinery Capital Inc.** (CSE: **VIN**), (OTCQB: **VNNYF**) (the “**Company**” or “**Vinery**”), announces that further its news release dated May 12, 2023, the Company will consolidate its issued and outstanding common shares (“**Shares**”) at a ratio of five (5) pre-consolidated Shares to one (1) post-consolidation Share (the “**Consolidation**”).

Effective at the open of markets on or about May 19, 2023 (the “**Effective Date**”), the Shares of the Company will trade on a post-Consolidation basis under the existing ticker symbol and the new CUSIP: 92744H209 (ISIN: CA92744H2090). The Company currently has 104,923,325 Shares issued and outstanding. Following the Consolidation there will be approximately 20,984,665 Shares issued and outstanding. No fractional Shares will be issued, and any fractions of a Share will be rounded to the nearest whole number of Shares. The exercise or conversion price and the number of Shares issuable under any of the Company’s outstanding convertible securities will be proportionately adjusted upon Consolidation.

Registered shareholders of the Company who hold common shares represented by a physical certificate or DRS Advice will receive a letter of transmittal from the transfer agent for the Company, Endeavor Trust Corporation, with instructions on how to exchange their existing certificate or DRS Advice for post-Consolidation certificate or DRS Advice.

The CSE does not accept responsibility for the adequacy or accuracy of this release.

Vinery Capital Inc.
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This news release includes certain “forward-looking statements” under applicable Canadian securities legislation, including the anticipated completion of the Consolidation and the corporate objectives of the Company. Forward-looking statements are necessarily based upon several estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward looking statements. Such factors include, but are not limited to general business, economic, competitive, political, and social uncertainties, and uncertain capital markets. Readers are cautioned that actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.