

NEWS RELEASE

Vinery Capital Announces 5:1 Share Consolidation

Vancouver, British Columbia, Canada – May 12, 2023 – **Vinery Capital Inc.** (CSE: **VIN**), (OTCQB: **VNNYF**) (the “**Company**” or “**Vinery**”), announces that it intends to consolidate its issued and outstanding common shares (“**Shares**”) at a ratio of five (5) pre-consolidated Shares to one (1) post-consolidation Share (the “**Consolidation**”).

The Company currently has 104,923,325 Shares issued and outstanding. Following the Consolidation, there will be approximately 20,984,665 Shares issued and outstanding. No fractional Shares will be issued, and any fractions of a Share will be rounded to the nearest whole number of Shares. The exercise or conversion price and the number of Shares issuable under any of the Company’s outstanding convertible securities will be proportionately adjusted upon Consolidation.

In accordance with the Company's Articles, the Consolidation will not require the approval of the shareholders. The Consolidation is subject to the acceptance of the Canadian Securities Exchange, and the Company will issue a further news release once the effective date of the Consolidation has been confirmed.

The CSE does not accept responsibility for the adequacy or accuracy of this release.

Vinery Capital Inc.
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Forward Looking Information and Additional Cautionary Statements

This news release includes certain “forward-looking statements” under applicable Canadian securities legislation, including the anticipated completion of the Consolidation and the corporate objectives of the Company. Forward-looking statements are necessarily based upon several estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward looking statements. Such factors include, but are not limited to general business, economic, competitive, political, and social uncertainties, and uncertain capital markets. Readers are cautioned that actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.