

Vinergy Capital Inc. Announces Warrant Extension

VANCOUVER, BC, May 9, 2022 - Vinergy Capital Inc. ("Vinergy" or the "Company") (CSE: VIN; OTCQB; VNNYF; FSE:1V70) announces that, pursuant to the terms set out in Policy 6 of the CSE, it intends to extend the expiry date of certain of the Company's outstanding warrants (the "**Warrants**"). The Warrants were initially issued pursuant to a non-brokered private placement of 20,000,000 units at a price of \$0.015 per unit which closed on November 23, 2020. Each unit consists of one common share and one transferrable share purchase warrant. Each whole warrant is exercisable at a price of \$0.05 per share. The Warrants' current and new expiry dates are as set out below:

No of Warrants Outstanding	Original Expiry Date	New Expiration Date
18,800,000	May 23, 2022	May 23, 2023

For further information concerning the original issuance of the Warrants, please refer to the Company's November 24, 2020 News Release.

A total of 1,000,000 Warrants are held by Alnoor Nathoo (interim Chief Financial Officer and Director of the Company) (a "**Related Party**"). Therefore, the amendment of Warrants constitutes a "related party transaction" as such term is defined by Multilateral Instrument 61-101 – Protection of Minority Security Holders in Special Transactions ("**MI 61-101**"). However, the Company can rely on exemptions from the MI 61-101 valuation and minority approval requirements for related party transactions in connection with the amendment of warrant terms under section 5.5(a) and 5.7(1)(a) of MI 61-101 as neither the fair market value (as determined under MI 61-101) of the subject matter of, nor the fair market value of the consideration for, the transaction, insofar as it involved the Related Party, exceeds 25% of the Company's market capitalization as determined under MI 61-101.

The CSE does not accept responsibility for the adequacy or accuracy of this release.

Vinergy Capital Inc.
Alnoor Nathoo, Chairman
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Forward Looking Information and Additional Cautionary Statements

This news release contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements. Such factors include, among others: fluctuations in the trading price of investee companies; economic changes impacting the investments generally or the blockchain industry and other targeted industry areas specifically; availability of capital for continued investment; rates of recovery for investments; prices at which the securities of an investee entity ultimately are sold; and operations of the third party investee entities. There may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein. There can be no guarantee that the Company will be able to sell its investments for a profit or at all.