Vinergy Capital provides Corporate Update

VANCOUVER, BC, August 23, 2021 - Vinergy Cannabis Capital Inc. ("Vinergy" or the "Company") (CSE: VIN; OTCQB;VNNYF; FSE;1V70) is pleased to provide a corporate update to its shareholders.

Key highlights:

- Viinergy has made an investment in the crypto & blockchain space of \$500,000 in Bitcoin Well Inc.(TSXV:BTCW) comprised of 2M Shares and 1M warrants
- Vinergy made a strategic investment of \$482,400 in Nurosene Health Inc. (CSE: MEND) comprised of 536,000 common shares
- Vinergy has invested \$275,000 in Rockshield Capital Corp. (CSE-RKS) comprised of 500,000 common shares

Interim CEO, Alnoor Nathoo, commented "... over the past few months we have been busy creating shareholder value with our new mandate focusing on opportunities primarily in the Crypto space, DeFi solutions as well as special opportunities. I am pleased with the progress we have made growing our portfolio. We look forward to continue to provide our shareholders access to unique investment opportunities in an effort to create additional value through our deep-rooted networks."

Vinergy subscribed for 2,000,000 Units of Bitcoin Well Inc. for \$500,000. Each Unit is comprised of one common share and one-half warrant. Each full warrant is exercisable at \$0.375 until June 10, 2023. Vinergy subscribed for 536,000 common shares of Nurosene Health Inc pursuant to Nurosene Health Inc.'s Initial Public Offering at \$0.90 per share for a total of \$\$482,400. Finally, Vinergy purchased 500,000 common shares of Rockshield Capital Corp.at \$0.55 per share for \$275,000.

More information on each of the investments can be found at respective websites of each of:

Bitcoin Well Inc. <u>www.bitcoinwell.com</u>
Nurosene Health Inc. <u>www.nurosene.com</u>
Rockshield Capital Corp. <u>www.rockshield.ca</u>

The CSE does not accept responsibility for the adequacy or accuracy of this release.

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Forward Looking Information and Additional Cautionary Statements

This news release contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements. Such factors include, among others: fluctuations in the trading price of investee companies; economic changes impacting the investments generally or the blockchain industry and other targeted industry areas specifically; availability of capital for continued investment; rates of recovery for investments; prices at which the securities of an investee entity ultimately are sold; and operations of the third party investee entities. There may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein. There can be no guarantee that the Company will be able to sell its investments for a profit or at all.