

## NEWS RELEASE

### Vinergy Cannabis Capital Inc.

**VANCOUVER, BC, January 18, 2021** - Vinergy Cannabis Capital Inc. ( the “Company”) (**CSE:VIN**) (**OTCQB:VNNYF**) announces that it has applied to the Canadian Stock Exchange (the “Exchange”), to amend the terms of 12,805,664 common share purchase warrants (the “Warrants”).

The Warrants were originally issued pursuant to a non-brokered private placement, which closed on March 20, 2019. Each Warrant entitled the holder to acquire one common share in the capital of the Company at an exercise price of \$0.15 for two years following the closing of the private placement. The Warrants are currently due to expire on March 20, 2021 and the Company is applying to the Exchange to amend the exercise price of the Warrants from \$0.15 to \$0.08.

No Warrants have been exercised within the last 6 months and they are not held by any insiders of the Company.

**The CSE does not accept responsibility for the adequacy or accuracy of this release.**

#### Cautionary Statement Regarding “Forward-Looking” Information

The forward-looking information contained in this press release is made as of the date of this press release and, except as required by applicable law, the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking information, whether as a result of new information, future events or otherwise, except as may be required by law. By its very nature, such forward-looking information requires the Company to make assumptions that may not materialize or that may not be accurate. This forward-looking information is subject to known and unknown risks and uncertainties and other factors, which may cause actual results, levels of activity and achievements to differ materially from those expressed or implied by such information.

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