

NEWS RELEASE

VINERGY CANNABIS CAPITAL INC.

VINERGY CANNABIS CAPITAL INC. ANNOUNCES CLOSING OF NON-
BROKERED PRIVATE PLACEMENT

VANCOUVER, B.C. - November 24, 2020 – Vinergy Cannabis Capital Inc. (“**Vinergy**” or the “**Company**”) (CSE: **VIN**), announces that further to its news release of October 29, 2020, the Company has closed a non-brokered private placement of units (the “**Units**”) of the Company at \$0.015 per Unit (the “**Private Placement**”).

Pursuant to the Private Placement, the Company issued 20,000,000 Units for aggregate gross proceeds of \$300,000. Each Unit consists of one common share in the capital of the Company (a “**Share**”) and one transferrable common share purchase warrant (a “**Warrant**”). Each Warrant will entitle the holder thereof to purchase one Share (a “**Warrant Share**”) at a price of \$0.05 per Warrant Share until May 23, 2022. The Company will be entitled to accelerate the expiry date of the Warrants if the closing price of the Shares on the CSE has been equal or greater than \$0.07 for any ten consecutive trading days .

In connection with the Private Placement, the Company has paid finder’s fees totaling \$4,340 and issued an aggregate of 1,446,666 non-transferable finders’ warrants (the “**Finders’ Warrants**”). Each Finders’ Warrant will entitle the holder thereof to purchase one Share (a “**Finders’ Warrant Share**”) at a price of \$0.05 per Finders’ Warrant Share until May 23, 2021.

The company intends to allocate the net proceeds of the Private Placement as follows: (i) approximately \$50,000 to satisfy current payables (including legal and audit fees); (ii) approximately \$50,000 for general and administrative expenses (excluding management fees); and (iii) approximately \$200,000 to advance the company's business objectives. Although the Company intends to use the proceeds of the Private Placement as described above, the actual allocation of net proceeds may vary from the uses set forth above, depending on future operations or unforeseen events or opportunities.

All of the securities issued in the Private Placement are subject to a hold period of 4 months and a day pursuant to applicable securities laws which expires on March 24, 2021.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

About Vinergy Cannabis Capital Inc.:

Vinergy Cannabis Capital Inc. primarily invests in the cannabis industry; a highly regulated, fragmented, rapidly expanding and evolving industry. Investments may include equity, debt or other securities of both public and private companies, and control stake acquisitions. Vinergy Cannabis Capital Inc. adheres to strict investment criteria and will focus on significant near and mid-term high-quality opportunities with strong return potentials while maintaining commitment to governance.

For further information, please contact:

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The CSE does not accept responsibility for the adequacy or accuracy of this release.

Cautionary and Forward-Looking Statements

Certain information in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Issuer, including but not limited to, the uncertainty of the financing, the impact of general economic conditions, industry conditions, dependence upon regulatory approvals. Readers are cautioned that the assumptions used in preparing such information, although considered reasonable at the time of preparation, may prove imprecise and undue reliance should not be placed on forward-looking statements. Forward-looking statements in this press release are expressly qualified by this cautionary statement.

The forward-looking statements in this press release are made as of the date of this press release, and the Company undertakes no obligations to update publicly or to revise any of the included forward-looking statements, whether because of new information, future events or otherwise, except as expressly required by applicable securities law.