

NEWS RELEASE

Vinergy Cannabis Capital Inc.

Vinergy Cannabis Capital Inc. Provides Update on Annual Financial Filings

VANCOUVER, BRITISH COLUMBIA – June 29, 2020: Vinergy Cannabis Capital Inc. (“**Vinergy**” or the “**Company**”) (**CSE:VIN**) **OTCQB: VNNYF**) announces that the Company will be relying on relief granted by the British Columbia Securities commission (“**BCSC**”) under BC Instrument 51-525 (“**BCI 51-525**”) for temporary exemption from certain continuous disclosure requirements due to the challenges created by COVID-19. A copy of the temporary exemption granted by the BCSC in response to the COVID-19 Pandemic can be found at: BC Instrument BC-515.

The Company will delay the following annual filings, which would otherwise be due on June 29, 2020 and are now expected to be filed no later than (August 13, 2020):

- Audited Annual Financial Statements for the year ended February 29, 2020;
- Management Discussion and Analysis for the year ended February 29, 2020;
- Annual Certification of Filings – CEO; and
- Annual Certification of Filings – CFO.

collectively (the “Filings”)

Until the Company has completed the Filings, all management and other insiders are subject to share trading and black-out policy that reflect the principals in Section 9 of National Policy 11-207 Failure-to-File Cease Trade Orders and Revocations in Multiple Jurisdictions.

Vinergy anticipates the interim financial statements for the three-month period ending May 31, 2020 will be filed no later than the date due being August 31, 2020.

There have been no material business developments that have not already been disclosed via news release since the date of the interim financials statements filed on January 29, 2020, a copy of which is available on SEDAR at www.SEDAR.com.

The CSE does not accept responsibility for the adequacy or accuracy of this Release.

Cautionary Statement Regarding “Forward-Looking” Information

The forward-looking information contained in this news release is made as of the date of this news release and, except as required by applicable law, the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking information, whether as a result of new information, future events or otherwise, except as may be required by law. By its very nature, such forward-looking information requires the Company to make assumptions that may not materialize or that may not be accurate. This forward-looking information is subject to known and unknown risks and uncertainties and other factors, which may cause actual results, levels of activity and achievements to differ materially from those expressed or implied by such information.

Vinergy Cannabis Capital Inc.

Ken Ralfs, Director

Email: kralfs@gmail.com