## **NEWS RELEASE**

## **Vinergy Cannabis Capital Inc.**

## **Appointment of Interim CEO and new Director**

**VANCOUVER, BC, May 29, 2020** - Vinergy Cannabis Capital Inc. ("**Vinergy**" or the "Company") **(CSE:VIN) (OTCQB:VNNYF)** announces its board of Directors has, today, appointed Mr. Arif Merali as Interim Chief Executive Officer of the Company, upon receipt of the resignation of Mr. Glen Macdonald as CEO and as a director of the Company. The Company expresses its gratitude to Mr. Macdonald for his service. To fill the vanancy in the Board, the Company is pleased to announce that Mr. John Vu, a corporate lawyer based in southern California, USA has agreed to join the board.

The CSE does not accept responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding "Forward-Looking" Information

The forward-looking information contained in this press release is made as of the date of this press release and, except as required by applicable law, the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking information, whether as a result of new information, future events or otherwise, except as may be required by law. By its very nature, such forward-looking information requires the Company to make assumptions that may not materialize or that may not be accurate. This forward-looking information is subject to known and unknown risks and uncertainties and other factors, which may cause actual results, levels of activity and achievements to differ materially from those expressed or implied by such information.

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