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NEWS RELEASE

Vinergy Resources Corporate Update

VANCOUVER, BC, January 29, 2020 - Vinergy Resources Ltd. ("**Vinergy**" or the "Company") **(CSE:VIN) (OTCQB:VNNYF)** announces its board of Directors has accepted the resignation of Glen Indra as a director and officer of the Corporation, and wishes him well on his retirement. While the Corporation searches for an appropriate individual to fill the vacancy, Glen Macdonald, CEO has agreed to be appointed Interim CFO.

The CSE does not accept responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding "Forward-Looking" Information

The forward-looking information contained in this press release is made as of the date of this press release and, except as required by applicable law, the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking information, whether as a result of new information, future events or otherwise, except as may be required by law. By its very nature, such forward-looking information requires the Company to make assumptions that may not materialize or that may not be accurate. This forward-looking information is subject to known and unknown risks and uncertainties and other factors, which may cause actual results, levels of activity and achievements to differ materially from those expressed or implied by such information.

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