

NEWS RELEASE

Vinergy Resources Receives Conditional Approval from CSE for Change of Business, Files Listing Statement and Announces Private Placement

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UNITED STATES*

VANCOUVER, BC, December 4, 2018 - Vinergy Resources Ltd. ("**Vinergy**" or the "Company") (**CSE:VIN**) (**OTCQB:VNNYF**) is pleased to announce that it has received conditional approval from the Canadian Securities Exchange (the "**CSE**") for listing following its Change of Business (as defined in CSE policies), pursuant to which Vinergy will be transformed into an investment issuer (the "**Transaction**").

In connection with the Transaction, the Company has filed a listing statement (the "**Listing Statement**") supporting its application for listing on the CSE. A copy of the Listing Statement was filed under the Company's profile at www.sedar.com under the category "filing statement" on November 30, 2018.

Trading on the CSE under the new name "Vinergy Capital Inc." is expected to commence once final approval is obtained from the CSE. There will not be a change to the Company's ticker symbol which will remain "VIN". Final approval remains subject to, among other things, completion of the Offering (as defined below) and the receipt of shareholder approval for the Transaction. There can be no guarantees that the Transaction will be completed as contemplated or at all.

In connection with the Transaction, the Company is also pleased to announce that it intends to complete a non-brokered private placement offering of 5,000,000 units (the "**Units**") at a price of \$0.20 per Unit for gross proceeds of \$1,000,000 (the "**Offering**"). Each Unit will consist of one common share in the capital of the Company (a "**Share**") and one transferable common share purchase warrant (each whole warrant, a "**Warrant**"), with each Warrant exercisable into one additional Share at a price of \$0.225 for a period of 24 months from the date of issuance.

The Company may pay a finder's fee on the Offering within the amount permitted by the policies of the CSE.

Closing of the Offering is subject to a number of conditions, including receipt of all necessary corporate and regulatory approvals, including the CSE. All securities issued in connection with the Offering will be subject to a statutory hold period of four months plus a day from the date of issuance in accordance with applicable securities legislation.

For further details on the Transaction and the Offering please see the Listing Statement. Further information regarding the listing date will be provided in a subsequent press release.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United

States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

The CSE does not accept responsibility for the adequacy or accuracy of this release.

Vinergy Resources Ltd.

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Cautionary Statement Regarding "Forward-Looking" Information

The forward-looking information contained in this press release is made as of the date of this press release and, except as required by applicable law, the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking information, whether as a result of new information, future events or otherwise, except as may be required by law. By its very nature, such forward-looking information requires the Company to make assumptions that may not materialize or that may not be accurate. This forward-looking information is subject to known and unknown risks and uncertainties and other factors, which may cause actual results, levels of activity and achievements to differ materially from those expressed or implied by such information.