

NEWS RELEASE

Vinergy Resources Provides Corporate Update

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VANCOUVER, BC, April 19, 2018 - Vinergy Resources Ltd. ("**Vinergy**" or the "Company") (**CSE:VIN**) (**OTCQB:VNNYF**) announces it has terminated the definitive agreement (the "**Agreement**") with 1099955 B.C. Ltd. dba MJ BioPharma ("**MJ BioPharma**") to acquire 100% of MJ BioPharma, a cannabis technology company.

Vinergy will now pursue a Change of Business, as defined in the policies of the Canadian Securities Exchange (the "**CSE**"), pursuant to which Vinergy will be transformed into an investment issuer (the "**Transaction**"), which entails:

1. the adoption of an investment policy;
2. the appointment of an investment committee (the "**Investment Committee**");
3. the acquisition by Vinergy from several arms'-length vendors of several publicly traded and private investments (collectively, the "**Acquisition**"). Details of the Acquisition and the corresponding investment portfolio will be provided in a follow-up news release; and
4. the completion of up to \$1,000,000 private placement (the "**Private Placement**");

Investment Issuer

Following a thorough evaluation of the Company's existing resources and a review of its strategic options, the Company made a decision to refocus its business operations from a junior oil and gas company to an investment company. The board of directors believe that the current and anticipated cannabis market, its network of business contacts and its depth of investment experience will enable the Company to identify and capitalize on investment opportunities that will bring greater value to the Company's shareholders. Specifically, the Company will focus on investing in private and public companies whose businesses involve later stage cannabis business opportunities or other selected sectors with strong intellectual property, exceptional management and high growth potential that may be strategically positioned in the global cannabis market. However, the Company may take advantage of special situations and other opportunities, as such opportunities arise, and make investments in other sectors which the Investment Committee identifies from time to time as offering particular value.

Investment Policy

The principal investment objectives of the Company will be as follows:

- to seek high return investment opportunities in the cannabis sectors through direct investment in property and indirect investment via equity shareholdings;
- to identify early stage cannabis investment opportunities with attractive risk/reward ratios through industry contacts of the Board, its Advisory Board and the Investment Committee;
- to preserve its capital and limit the downside risk of its capital;

- to achieve a reasonable rate of capital appreciation while minimizing the risk associated with investments in securities; and
- to seek liquidity in its investments.

The Company's investment objectives, investment strategy and investment restrictions may be amended from time to time on the recommendation of senior management and approval by the Board of Directors. The Company does not anticipate the declaration of dividends to shareholders during its initial stages and plans to re-invest the profits of its investments to further the growth and development of the Company's investment portfolio.

Investment Committee

The Company will establish an investment committee which is expected to consist of one member of its Board of Directors and management and two independent consultants to monitor its investment portfolio on an ongoing basis and to review the status of each investment at least once a month or on an as needed basis. Nominees for the investment committee shall be recommended by the Board of Directors (the "**Board**").

The members of the Investment Committee shall be appointed annually by the Board at the first Board meeting subsequent to the annual meeting of shareholders or on such other date as the Board shall determine. Members of the Investment Committee may be removed or replaced at the discretion of the Board.

The Transaction and Acquisition remains subject to certain closing conditions, including, obtaining all necessary approvals, including, approval of the respective boards, the approval of the CSE, and if applicable, shareholders of the Company. There can be no guarantees that the Transaction will be completed as proposed or at all.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

The CSE does not accept responsibility for the adequacy or accuracy of this release.

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Cautionary Statement Regarding "Forward-Looking" Information

The forward-looking information contained in this press release is made as of the date of this press release and, except as required by applicable law, the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking information, whether as a result of new information, future events or otherwise, except as may be required by law. By its very nature, such forward-looking information requires the Company to make assumptions that may not materialize or that may not be accurate. This forward-looking information is subject to known and unknown risks and uncertainties and other factors, which may cause actual results, levels of activity and achievements to differ materially from those expressed or implied by such information.