FORM 13-502F1 CLASS 1 AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE

MANAGEMENT CERTIFICATION

I, <u>Glen Macdonald</u> , an officer of the reporting issuer noted below have examined this Form 13-502F1 (the Form) being submitted hereunder to the Ontario Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.								
(s) Signed "Glen Macdonald" CEO		June 28, 2	2017					
Name: Title:	Date:							
Reporting Issuer Name:	Vinergy Reso	urces Ltd.						
End date of previous financial year:	February 28, 2	2017						
Type of Reporting Issuer:	🛛 Class 1 rep	oorting issue	r 🗆 Class	3B reporting issuer				
Highest Trading Marketplace: Canadian Securities Exchange (refer to the definition of "highest trading marketplace" under OSC Rule 13-502 Fees)								
Market value of listed or quoted equity securities: (in Canadian Dollars - refer to section 7.1 of OSC Rule 13-502 Fees)								
Equity Symbol			VIN					
1 st Specified Trading Period (dd/mm/y (refer to the definition of "specified trading perior Rule 13-502 <i>Fees</i>)		01/03	/2016	to <u>31/05/2016</u>				
Closing price of the security in the cla on the last trading day of the specif period in which such security was liste on the highest trading marketplace	fied trading		\$ <u>0.05</u>	(i)				
Number of securities in the class or series of su security outstanding at the end of the last tradin day of the specified trading period			26,333,330	(ii)				
Market value of class or series		(i) x (ii)	\$ <u>1,316,667</u>	(A)				
2 nd Specified Trading Period (dd/mm/) (refer to the definition of "specified trading period Rule 13-502 <i>Fees</i>)	yy) d" under OSC	01/06	/2016	to <u>31/08/2016</u>				

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace		\$ <u>0.04</u>		(iii)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period		26,333,330		_(iv)
Market value of class or series	(iii) x (iv)	\$ <u>1,053,333</u>		_(B)
3rd Specified Trading Period (dd/mm/yy) (refer to the definition of "specified trading period" under OSC Rule 13-502 <i>Fees</i>)	01/09	9/2016	to 30/11/2010	6
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace		\$ <u>0.04</u>		_(v)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period		26,333,330		_(vi)
Market value of class or series	(v) x (vi)	\$ <u>1,053,333</u>		_(C)
4th Specified Trading Period (dd/mm/yy) (refer to the definition of "specified trading period" under OSC Rule 13-502 <i>Fees</i>)	01/12	2/2016	to 28/02/201	7
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace		\$ 0.71		_ (vii)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period		36,750,330		_(viii)
Market value of class or series	(vii) x (viii)	\$ <u>26,092,734</u>		_(D)
5th Specified Trading Period (dd/mm/yy) (if applicable - refer to the definition of "specified trading period" under OSC Rule 13-502 <i>Fees</i>)			to	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace		\$		_(ix)
Number of securities in the class or series of such				_(x)

security outstanding at the end of the last trading day of the specified trading period			
Market value of class or series	(ix) x (x)	\$	(E)
Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))			
		\$7,379,017	(1)
(Repeat the above calculation for each other class or s subsidiary pursuant to paragraph 2.8(1)(c) of OSC Ru marketplace at the end of the previous financial year)	ile 13-502 Fe		
Fair value of outstanding debt securities: (See paragraph 2.8(1)(b), and if applicable, paragraph 2.8(1)(c) of OSC Rule 13-502 <i>Fees</i>)		\$ <u>0.00</u>	(2)
(Provide details of how value was determined)			
Capitalization for the previous financial year	(1)+(2)	\$ <u>7,379,017</u>	
Participation Fee (For Class 1 reporting issuers, from Appendix A of OSC Rule 13-502 <i>Fees</i> , select the participation fee)		\$ <u>890.00</u>	
(For Class 3B reporting issuers, from Appendix A.1 of OSC Rule 13-502 <i>Fees</i> , select the participation fee)			
Late Fee, if applicable (As determined under section 2.7 of OSC Rule 13- 502 Fees)		\$	
Total Fee Payable (Participation Fee plus Late Fee)		\$890.00	
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