



NEWS RELEASE

Vinergy Resources Increases Private Placement to USD \$400,000

VANCOUVER, BC, May 16, 2017 / - Vinergy Resources Ltd. ("**Vinergy**" or the "Company") (**CSE:VIN**) (**OTCQB:VNNYF**) in conjunction with its proposed acquisition of MJ Biopharma (announced December 14, 2016) is pleased to announce that, due to increased demand, the non-brokered private placement offering announced on May 11, 2017 has been increased to USD \$400,000. The Company will now issue up to 800,000 units (the "**Units**") at a price of USD \$0.50 per Unit for gross proceeds of up to USD \$400,000 (the "**Offering**"). Each Unit will consist of one common share in the capital of the Company (a "**Share**") and one transferable common share purchase warrant (a "**Warrant**"), with each Warrant exercisable into one additional Share at a price of USD \$1.00 for a period of three years from the date of closing (subject to acceleration in certain circumstances).

In connection with the Offering, the Company may pay a finder's fee on the Offering within the amount permitted by the policies of the Canadian Securities Exchange (the "Exchange").

Closing of the Offering is subject to a number of conditions, including receipt of all necessary corporate and regulatory approvals, including the Exchange. All securities issued in connection with the Offering will be subject to a statutory hold period of four months plus a day from the date of issuance in accordance with applicable securities legislation. The Offering is not subject to a minimum aggregate amount of subscriptions.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

The CSE does not accept responsibility for the adequacy or accuracy of this release.

Vinergy Resources Ltd.

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Cautionary Statement Regarding "Forward-Looking" Information



The forward-looking information contained in this press release is made as of the date of this press release and, except as required by applicable law, the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking information, whether as a result of new information, future events or otherwise, except as may be required by law. By its very nature, such forward-looking information requires the Company to make assumptions that may not materialize or that may not be accurate. This forward-looking information is subject to known and unknown risks and uncertainties and other factors, which may cause actual results, levels of activity and achievements to differ materially from those expressed or implied by such information.