

FORM 51-101F1
PART 6
OTHER OIL AND GAS INFORMATION
VINERGY RESOURCES LTD.
(the “Company”)

PART 6 OTHER OIL AND GAS INFORMATION

Item 6.1 Oil and Gas Properties and Wells

Through the Company’s 100% owned subsidiary, Zeus Energy Inc., it held a 12.5% working interest before payout and 7.5% working interest after payout in four oil and gas leases in South Eastern Saskatchewan. These oil and gas leases comprise 3,040 gross acres or 380 net acres to the Company before payout and 228 net acres after payout.

The farm-in lands in which Zeus has an interest are comprised of the following:

Hastings: Township 4, Range 33, W1M, Section 25.
Northgate: Township 1, Range 3, W2M, Southeast, Northwest and Northeast quarters of Section 9 and Southwest quarter of Section 23. Township 1, Range 3, W2M, Southwest quarter of Section 9, as to a 50% interest.
Pinto: Township 2, Range 4, W2M, Southeast quarter of Section 36. Township 2, Range 3, W2M, Southeast quarter of Section 31 (This is a top-lease to be effective October 20, 2008 if prior third party lease not continued). Township 2, Range 3, W2M, Northeast quarter of Section 31 (This is a top-lease to be effective November 18, 2008 if prior third party lease not continued).

Item 6.2 Properties with No Attributed Reserves

See item 6.1 to this report.

Item 6.4 Additional information Concerning Abandonment and Reclamation Costs

During the Company’s year ended February 29, 2012 the Company was advised by the operator that all 4 of its wells were being abandoned. At February 29, 2016 the operator had performed most of the work required on the properties to procure full releases and reclamation certificates. Future estimated site restoration costs are based upon engineering estimates of the anticipated method and extent of site restoration required in accordance with current legislation and industry practices. Presently, an estimate of \$15,000 per well is used by the Company’s third party engineers and the properties presently include an average 12.5% working interest in the 4 wells.

At March 27, 2015 the Company's total future estimated, inflated undiscounted cash flows required for site restoration and abandonment costs, before considering salvage, is approximately \$7,500. These obligations were commenced in 2011. As at March 27, 2015 approximately \$14,000 has been set aside to settle these obligations and any other contingent liabilities that may be incurred.

Item 6.6 Costs Incurred

Capital expenditures related to the Company's activities for the year ended February 29, 2016 were Nil.

Item 6.7 Exploration and Development Activities

During the year ended February 29, 2016, the Company did not drill any wells and had no oil or gas production.

Item 6.9 Production History

The Company had no production during the year ended February 29, 2016.