

PRESS RELEASE

VINERGY RESOURCES LTD.

April 18, 2016

Vinergy Resources Ltd. – Announces Appointment of New Directors

Vinergy Resources Ltd. (CSE: VIN) (the “Company”) reports that its Board of Directors has appointed Paul Chow, a businessman from Vancouver, BC as the president, CEO, Corporate Secretary and director of the Company following the resignation of Randy Clifford as the president, CEO, CFO, Corporate Secretary and director. Mr. Chow has more than 16 years of experience as a financier in the capital markets, including more than 12 years of field experience in the oil and gas industry.

The Company also reports that Mr. Glen Indra, a businessman from Vancouver, has been appointed as the CFO and a director, following the resignation of Mr. Eugene Sekora as a director of the Company. Mr. Indra acts a director and officer of several public companies in the resource sector.

The appointments of Mr. Chow and Mr. Indra are both subject to regulatory approval.

The Company wishes to extend its appreciation to Mr. Clifford and Mr. Sekora for their service to the Company.

On Behalf of the Board
“Glen Macdonald”
Glen Macdonald
Director

For further information, please contact:

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Forward-looking Statements

This news release contains certain forward-looking statements that reflect the current views and/or expectations of management with respect to performance, business and future events, including but not limited to express or implied statements and assumptions regarding the Company's intention to exercise the option referred to herein and the receipt of necessary regulatory approvals. Forward-looking statements are based on the then-current expectations, beliefs, assumptions, estimates and forecasts about the business and the industry and markets in which the Company operates. Forward-looking statements are not guarantees of future performance and involve risks, uncertainties and assumptions which are difficult to predict. Investors are cautioned that all forward-looking statements involve risks and uncertainties including, without limitation, that the Company will choose not exercise the option and those risks relating to changes in the market, potential downturns in economic conditions, fluctuations in the price and supply of raw materials, equipment and skilled labour, fluctuations in the market price of minerals, foreign exchange fluctuations, regulatory requirements and changes thereto, competition, and other risk factors listed from time to time in the Company's public filings. These risks, as well as others, could cause actual results and events to vary significantly. Accordingly, readers should not place undue reliance on forward-looking statements and information, which are qualified in their entirety by this cautionary statement. The Company does not undertake any obligations to release publicly any revisions for updating any voluntary forward-looking statements, except as required by applicable securities law.